

## **TiE Bhubaneswar all set to connect Bhubaneswar with Global Network**

*TiE Bhubaneswar all set to connect Bhubaneswar with Global Network of successful Entrepreneurs and Investors*

**Jan. 11, 2011** - [PRLog](#) -- Chartered Members of proposed TiE Bhubaneswar chapter host co-founder Dr. Kanwal Rekhi

Bhubaneswar, 8th January, 2010: Bhubaneswar is all set to join the global network of successful entrepreneurs and investors known as The IndUS Entrepreneurs (TiE). In a press meet, co-founder Dr. Kanwal Rekhi, himself an celebrated serial entrepreneur of silicon valley lauded the efforts of Bhubaneswar based entrepreneurs in establishing the TiE chapter, which will go a long way in promoting the much needed entrepreneurial culture in the state. This will be particularly helpful for young start-up companies. With graduates of engineering and business schools in ever large numbers opting for entrepreneurship, TiE can play an important catalytic role in mentoring these aspiring entrepreneurs by senior and successful entrepreneurs of the state.

The above is one of the outcomes of the largest ever official delegation led by four senior ministers, five senior bureaucrats accompanied few officials and a number of budding entrepreneurs of the state which visited silicon valley to attend the 1st ever Invest Bhubaneswar meet in Palo Alto in July 2010, which was a highly successful event thanks to the active support of TiE. A number of positive outcomes were achieved for investment in IT, education, hospitality and infrastructure for the state. The visit to TiE global headquarters in San Francisco and interaction with the top-brass of TiE such as Mr. Venkatesh Shukla, Dr. Kailash Joshi, Somnath Chatterjee etc. resulted in a process of formation of TiE chapter in Bhubaneswar.

Among the other outcomes, funding for Bhubaneswar based start-up companies and commitment of investment for projects in higher education, hospitality and other areas have resulted from this initiative. Invest Bhubaneswar and TiE Bhubaneswar chapter will continuously work closely with Government and its agencies such as IPICOL, IDCO and Team Odisha towards a vibrant business eco-system with thriving entrepreneurial environment with particular focus in the Small and Medium start-up enterprises.

The visit of Dr. Kanwal Rekhi has inspired a large number of business school students who heard him in rapt attention at the XIMB and the members of Invest Bhubaneswar over a lunch meeting earlier in the day. These interactions will go a long way in not only connecting entrepreneurs from Bhubaneswar and Odisha with global business and investment community, but help create an entrepreneurial eco-system that would take Bhubaneswar to the next level as an investment destination.

TiE Bhubaneswar will be launched formally in February 2011, with Mr Jyoti Bhusan Pany elected as President of the chapter, Ms. Jagi Mangat Panda as Vice President, Mr Debasish Patnaik as Secretary, Sibasish Mishra as Joint Secretary and Mr Rajib Sahoo as Treasurer. Some of the other charter members are Mr. Tara Pattnaik, Mr Tapan Mohanty, Manoj Saroff, Nihar Samantaray, Anup Mohapatra, Devesh Sinha, M.K. Gupta, Bijoy Sahoo, Tushar Mishra et al. Once the chapter is officially launched, a large number of senior entrepreneurs of the state likely to join as chartered members.

### About TiE

#### The Indus Entrepreneurs (TiE)

TiE was founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region. There are currently more than 11,000 members and over 2,500 charter members in 53 chapters across 12 countries. TiE's mission is to foster entrepreneurship globally through mentoring, networking, and education. Dedicated to the virtuous cycle of wealth creation and giving back to the community, TiE's focus is on generating and nurturing our next generation of

entrepreneurs. Besides its flagship event, TiECon - the largest professional conference for entrepreneurs, TiE now has a wide range of programs including Special Interest Groups (SIGs), TiE Institute, Deal Flow Meetings, TiE Young Entrepreneurs, and, most recently, TiE Women's Forum and CEO Forum.

TiE – Philosophical Framework – a Constant of TiE

- Provide positive leadership role models
- Emphasize value creation through informed entrepreneurship
- Maintain high ethical standards
- Display rigorous, intellectually honest behavior
- Pursue a modern, scientific, and forward-looking approach
- Remain socially responsible
- Disdain pettiness, divisiveness, and corruption
- Strive to remain an idea and value-driven organization

TiE Achievements

- Largest pool of intellectual capital anywhere
- TiE Brand is globally synonymous with entrepreneurship
- TiE's annual professional conference, TiECon, is regarded as the largest entrepreneurial forum in the world
- TiE has helped boost the economies of the communities in which it operates
- Economic wealth creation estimated at \$200 billion
- Significant involvement in social entrepreneurship
- Influenced liberalization of key economic sectors in India and Pakistan

For further information, contact convener Sibasis Mishra at 9937535555.

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