

## **Developer of 850 Lake Shore Drive and The Club at Briarcliff Manor Appoints Two Vice Presidents**

*Nancy Cutter Appointed Vice President of Development and Construction and Kathryn DeCoursey Appointed Vice President of Development and Finance.*

**Feb. 16, 2010** - [PRLog](#) -- Matt Phillips, president and CEO of Integrated Development Group LLC (IDG), has added two new vice presidents to his executive team. Nancy Cutter has been appointed vice president of development and construction and Kathryn DeCoursey, vice president of development and finance.

Currently, IDG is actively developing two major projects valued at \$500 million. The Club at Briarcliff Manor ([www.TheClubBCM.com](http://www.TheClubBCM.com)), a \$350 million luxury senior housing community planned for 2013 occupancy in Westchester County, NY, and 850 Lake Shore Drive ([www.850LSD.com](http://www.850LSD.com)), a \$150 million luxury community for affluent, urban seniors slated to open in 2012 on Chicago's lakefront in the city's Streeterville neighborhood. Both projects are moving forward on typical acquisition and construction timelines.

Nancy Cutter brings more than three decades of experience in all facets of real estate development, including 10 years of senior living community development, to her new position as IDG vice president of development and construction. Prior to joining IDG, Cutter was assistant vice president of development for Classic Residence by Hyatt in Chicago. There, she was responsible for managing project development from design through construction commencement for several continuing care retirement communities.

During her career, Cutter has held senior-level positions with numerous real estate development companies in the Chicago area including Urban Innovations, LCOR Inc., Parkside Senior Services and Mesriow Stein Real Estate. Cutter holds a master's degree in architecture from the University of Michigan and a bachelor's degree in architectural studies from the University of Illinois at Urbana-Champaign. She began her career as a project architect with the architectural firm of Harry Weese and Associates in Chicago. Cutter is a resident of Wilmette, Ill.

Kathryn DeCoursey has more than a decade of experience in real estate finance and development, including five years in the senior living field. Most recently, she served as assistant vice president of new business development at Classic Residence by Hyatt where she was responsible for managing the investment analysis process for new development and acquisition opportunities.

Prior to that, DeCoursey evaluated investment opportunities in a wide variety of asset classes throughout North America as an associate in Deutsche Bank's real estate private equity group in New York. She began her career at the Illinois Housing Development Authority, where she was responsible for underwriting affordable housing developments.

DeCoursey earned a master's degree in business administration from the Kellogg School of Management at Northwestern University and a bachelor's degree in economics and English from the University of Notre Dame. She lives in Chicago's Lakeview neighborhood.

The Club at Briarcliff Manor will feature 325 independent living residences, world-class amenities and services and a 60-unit Supportive Living Center where a licensed and professional staff will provide assisted living, memory support and skilled nursing care on-site 24 hours a day. The community is comprised of two residential "villages" complemented by the Clubhouse; Aquatics, Spa and Fitness Center; tennis courts; walking paths; beautifully landscaped grounds and a pond. Entrance fees for residences, which are 90% refundable, will start at \$750,000. For more information about The Club at Briarcliff Manor,

call the sales center at 914-923-4050 or visit [www.TheClubBCM.com](http://www.TheClubBCM.com).

The former Lake Shore Athletic Club is currently undergoing comprehensive renovation and restoration to become 850 Lake Shore Drive, Chicago's premier senior living community. When completed in 2012, 850 Lake Shore Drive will have 128 one- and two-bedroom independent living residences, ranging in size from 1,123 to 3,820 square feet, and 11 apartments on a floor designed and licensed for assisted living. Set in Chicago's distinguished Streeterville neighborhood and overlooking Lake Michigan, 850 will offer expansive independent and assisted living apartments, as well as exclusive amenities and services. 850 Lake Shore Drive residents will enjoy gourmet cuisine in a choice of settings, a fitness center, an indoor pool and spa, plus a wide range of social, cultural and educational programs for its residents. Independent living entrance fees, expected to start in the \$600,000s, are 90 percent refundable when a resident leaves the community. The monthly service fee will cover utilities and real estate taxes and a variety of services, amenities, activities and dining programs offered at the community. For more information, call the 850 sales center at 312-915-0850 or visit [www.850LSD.com](http://www.850LSD.com)

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About Integrated Development Group LLC: Integrated Development Group LLC (IDG), the developer of 850 Lake Shore Drive and The Club at Briarcliff Manor, and its financial partner, the National Electrical Benefit Fund (NEBF), currently are constructing \$500 million in distinctive communities for adult seniors. Before founding IDG in 2006, Matt Phillips, IDG president and CEO, was a senior executive with Classic Residence by Hyatt, where he had responsibility for developing \$1 billion-plus of retirement communities. In addition, Tom Herb, a principal of IDG, developed and operates The Garlands, a highly praised senior living community in Barrington, Ill. NEBF, a \$10-plus billion pension fund, was established in 1946 by the International Brotherhood of Electrical Workers and the National Electrical Contractors Association. Ranked the third largest Taft-Hartley pension fund in the United States, NEBF is an active investor in senior living development.

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Source	Integrated Development Group
City/Town	Briarcliff Manor
State/Province	New York
Zip	10510
Country	United States
Industry	<a href="#">Real Estate</a> , <a href="#">Construction</a> , <a href="#">Business</a>
Tags	<a href="#">Senior Housing</a> , <a href="#">Senior Living</a> , <a href="#">Continuing Care Retirement Communities</a> , <a href="#">Luxury Retirement Living</a> , <a href="#">Seniors</a>
Link	<a href="https://prlog.org/10535245">https://prlog.org/10535245</a>



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