Why China Is More Resistant to Global Recession than Western Countries

A series of indicators show China's economy is reaching its bottom. A comprehensive study suggests China's social structure, political system and market dynamics have jointly contributed to China's resistance to the recession.

March 27, 2009 - PRLog -- The global recession started with housing market crash in the United States in 2007 has rapidly spread to the world. The extent and intensity of this episode of global economic down turn is unprecedented. The crisis is escalating. Market condition is still worsening. Job market is still weakening. Productivities are still declining. Governments of the western countries are struggling to find ways to end this catastrophic crisis. Unfortunately, none seems to have seen any substantially promising results.

Nevertheless, there is a silver lining in this globalized meltdown. A series of indicators have shown China's economy is reaching its bottom. As the matter of fact, China becomes the only economy in the world to see significant growth in credit to corporate and household sectors since September 2008.

Why China is so resistant to such a severe global recession considering a large portion of its economy once was heavily relying on exportations that are now suffering steady shrinking?

Of course, there are many factors that might have contributed to the resistance. But the most important contributors should include its social structure, political system and market dynamics. All these factors are inter-correlated.

Full Article: http://www.amlinkint.com/English/global_recession_china.html

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