Luxury Asset Trader NOW Luxury Asset Network

Virginia Beach, VA – Luxury Asset Trader, an online trading house for upscale items such as yachts, exotic vehicles, motor coaches, aircrafts, properties, collectibles and luxury services, has changed their name to Luxury Asset Network.

Jan. 26, 2009 - <u>*PRLog*</u> -- Due to a cease-and-desist letter from a major Classified Ads company with the word 'Trader' in it, the former domain name LuxuryAssetTrader.com has been switched to LuxuryAssetNetwork.com. All customer account information and assets have been moved to the new website location.

From the beginning, 'Luxury Asset Trader' was chosen to most accurately describe what the overall mission of the company was—to help buyers and sellers swap or trade luxury assets. Although members are always welcome to sell their assets for cash on the site, Luxury Asset Trader promoted the 'swapping' and/or 'trading' aspect of it. Luxury Asset Trader did not intentionally pick the name to misrepresent their site as part of the 'Trader' family nor are they associated with them in any way.

The website is still free of charge and exchanges are made directly between principals. Luxury Asset Network is the perfect online trading house for the individual investor as well as an opportunity for brokers and dealers to list luxury assets. Additionally, new changes and features will be coming to the site in the upcoming months.

For more information on Luxury Asset Network, visit www.luxuryassetnetwork.com.

About Luxury Asset Network

Luxury Asset Trader was founded in May of 2008 by Jack Schoch. Headquartered in Virginia Beach, VA, it is a free global trading house for luxury items. The transition to Luxury Asset Network was confirmed on Saturday, January 24, 2009.

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