



EXCLUSIVE: the Franklin Squires Investigation, Rick Koerber Speaks - the Death Nail for Giani?

C. Rick Koerber, the CEO of The Franklin Squires Companies LLC, begins to disseminate substantial pieces of data that confirm illegal behavior by Utah Department of Commerce employees to clear his name. Robert Paisola Reports for PRLog.com

Jan. 10, 2009 - [PRLog](#) -- Copyright Western Capital Multimedia, All Rights Reserved RobertPaisola.com 2009

For Immediate Release from www.FranklinSquiresLawsuit.com

Since we released our story three days ago on the C Rick Koerber Story and our updates on the Franklin Squires Organization, we have received requests and inquiries from around the nation about the information that we presented.

In our article, we stated that Rick Koerber would be presenting data and documentation that he believes would clear his name on many of the issues that we have been talking about for years on all of our forums around the world.

We also mentioned in our article that there is much to this saga that has yet to be told.

Now is the time.

True to his word, Mr. Koerber has come through as promised. In this exclusive statement, we present in an unedited form, Rick Koerber's first series of many comments regarding the Eric S. Peterson's story that is currently running in The Salt Lake City Weekly. It should be noted that this story was published AFTER our release, but after an exhaustive review of the data that we have gained access to, we at FranklinSquiresLawsuit.com believe that there is merit and validation that will support many of his claims.

We have obtained exclusive documents that will verify some of this data. It is now in our possession and under our control. It is currently being reviewed by corporate counsel and will be released on this website www.FranklinSquiresLawsuit.com as soon as our verification is complete, but no later than tomorrow at noon.

Because of the sheer volume of data that must be reviewed by counsel for Robert Paisola and Western Capital and Western Capital Multimedia, we will be presenting the data as it is verified, authenticated and transferred by our confidential sources.

One correction that we need to make is that we have confirmed that Mr. Gabe Joseph IS NOT in Las Vegas, Nevada, as was previously announced. We can not comment on this further.

We now present the first element of the puzzle in an unedited form:

Comments from C. Rick Koerber- of Franklin Squires on Real Estate Fraud, Mismanagement and Illegal Activities in the Utah Department of Commerce - The Proof:

Beginning January 9, 2009 I intend to begin disseminating a substantial number of audio recordings, recorded telephone conversations and documents that reveal detailed behavior by Department employees such as Utah Securities Division Enforcement Director Michael Hines, Enforcement Analyst Jennifer Korb, Licensing examiner A. Gary Bowen, former Division Director Wayne Klien and former Division of Real Estate officer John Brown.

Its no secret in Utah that the Utah Department of Commerce has been harassing me, FranklinSquires partners, Franklin Squires executives, and several other Utah businessmen and entrepreneurs over the last several years. Today, I've decided that the evidence in my possession could better help reign in the rogue elements inside this agency. I also believe this information could be valuable to other citizens who might be the target of these Department employees, members of the interested public, members of the legislature, and other government employees who might have been misled or misinformed by individuals such as those listed above.

My first introduction to the Department was several years ago, when after introducing himself and his colleagues to me and assuring me that everyone in the room was a "capitalist", a declaration I thought rather odd-especially considering the source, Mr. John Brown from the Department's Division of Real Estate proceeded to inform me and all others present:

"Mr. Koerber, we haven't yet identified any illegal or fraudulent activity on your part, but we do not like the way you are doing business and we have serious reservations and concerns. We will keep looking, and for the time being let me put you on notice - We cannot touch you, because you are not one of our licensees, however I will use the full power of this office to come down with both of my feet squarely in the chest of any Utah licensee who does business with you or FranklinSquires."

From that day to this I have been continually dealing with government bureaucrats like this who seem to be threatened by those free citizens who are unwilling to play by their rules of intimidation and coercion. Rules which, by the way, are not the rules of the State or the rule of law.

It was several years later when, in February of 2007, I first met with another representative of the Department, Mr. Michael Hines, the Enforcement Director in the Securities Division. Mr. Hines began the conversation by calmly explaining:

"The Department has been investigating you and your companies over the last two years and at this time has no evidence that you've broken any laws, and I personally do not believe that you have been involved in wrong doing...but Mr. Bouchard [of Hunters Capital] is in a lot of trouble and could be going to jail...So, it's in the best interest of his investors and the Division of Securities if you help him out by paying him back..."

The surprise came at the end of this statement when Mr. Hines smugly asserted,

"If you are not willing to help out in this situation I can put both him and you in jail!"

I had attended the 'off the record' meeting with two of my attorneys and we were, of course, all shocked by his out of context attempt at intimidation. One of my attorneys quickly inquired how Mr. Hines believed he could put me in jail if he had just admitted that his department had not discovered anything in my behavior that was against the law. Mr. Hines smugly responded,

"I could have your client in jail by dinner time tonight by swearing out a warrant for suspicion of securities

fraud...it's not hard to do."

While this kind of arrogance might be hard to believe, and the gravity of this kind of intimidation being employed by a government employee might escape the average readers notice, but too any businessman who has been in any serious discussions with Mr. Hines or any one of his several colleagues in the Department-the shock, frustration and disbelief such a remark triggers, will easily be recognized with its disgusting odor of familiarity related to both his attitude and the practical consequence of this kind of treatment.

For the last two years, my associates and I at FranklinSquires have had no shortage of hardship or difficulty, which has seriously affected the lives of several of our partners, clients, former employees and creditors. All of us have felt the very serious consequences of our financial short falls and long term uncertainty especially as the credit and real estate markets affect our businesses. We have however, never given up in the face of the serious and challenging circumstances we face.

For the record, prior to Mr. Hines' threat and a number of malicious and illegal actions subsequently taken by the Department of Commerce, not one of our creditors ever went unpaid, nor had one of our several hundred real estate investments or our real estate related creditors ever experienced a default for lack of payment from us.

To Read the Continuation of this Article, Please visit :

<http://franklinsquires.blogspot.com/2009/01/rick-koerber-...> Immediately

The first official document will be live very soon

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For Western Capital and PRLOG, Reporting Live from Los Angeles, California, This is Robert Paisola

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Source	Robert Paisola Inc.
City/Town	Salt Lake City
State/Province	Utah
Zip	84070
Country	United States
Industry	Real Estate , Legal , Banking
Tags	Rick Koerber Tapes , Franklin Squires , Robert Paisola , Franklinsquireslawsuit Com , Utah , Utah Mortgage Fraud
Link	https://prlog.org/10165528



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