Seniors Reverse Mortgage Adds Lake Tahoe Branches

Lake Tahoe Mortgage branches bring the total number of branch additions for expanding reverse mortgage brokers to 12 in 2008

Dec. 19, 2008 - *PRLog* -- PLEASANT HILL, CA - Seniors Reverse Mortgage, Inc., one of the nation's largest and fastest growing independent reverse mortgage lenders, announced that it has added to its growing branch network with Reno, Nevada based Lake Tahoe Mortgage. Lake Tahoe Mortgage will operate as a division of Seniors Reverse Mortgage and continue to offer both reverse and conventional mortgages. Lake Tahoe Mortgage marks the eleventh and twelfth branch additions for Seniors Reverse Mortgage in the past twelve months.

Stated David Stevenson, President of Seniors Reverse Mortgage, "We saw an ideal opportunity in Lake Tahoe Mortgage with the addition of a highly regarded local-market reverse mortgage franchise and the ability to offer a solid operator a platform to support its continued growth. Our goal is to offer well-regarded, experienced mortgage brokers and originators, particularly those focused on the reverse mortgage market, a cost-effective solution to enable them to do what they do best, serve senior homeowners and their families, while we handle the part that isn't much fun, the back-end operations."

Added Harry Gordon, Manager of Lake Tahoe Mortgage, "My team and I are extremely pleased to be joining Seniors Reverse Mortgage. The mortgage industry has been rocked over the past few years and Seniors Reverse offers a solid foundation on which to build my business while minimizing my costs and operational distractions." Lake Tahoe Mortgage, with offices in Reno and Minden, Nevada, was founded in 1996 by its current manager, Harry Gordon. As a division of Seniors Reverse Mortgage, Lake Tahoe Mortgage will continue to serve consumers with winning service and extensive product knowledge.

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Headquartered in Pleasant Hill, California, Seniors Reverse Mortgage is one of the largest and fastest growing independent reverse mortgage brokers in the nation, with operations currently in California, Oregon, Nevada, Illinois, Florida, Alabama, South Carolina and Georgia, and is actively looking to expand its geographic footprint through branch additions. The company's branches operate under Seniors Reverse Mortgage's licenses, offer both reverse mortgages and "forward" mortgages, and may operate under approved marketing DBAs. For more information about Seniors Reverse Mortgage, Inc., please visit http://www.seniorsreversemortgage.com.

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