

## **Prequalify for an FHA Mortgage in Chicago: Cook County, Illinois**

*Inlanta Mortgage offers FHA loans to all Chicago residents. New FHA loan limits raised to \$410,000. If you are looking at a condo to purchase and it is not on HUD's approved condo list it is possible to get a spot loan approval.*

**Sept. 26, 2008** - [PRLog](#) -- **Chicago FHA loans** have returned to the lending market as a smart option for home financing for first time home buyers and those with less than perfect credit. FHA loans are insured through a combination of a small upfront mortgage insurance premium (UFMIP), as well as a small monthly mortgage insurance premium. FHA loans are not just for first time buyers and are available to everyone looking to purchase or refinance a home.

Visit our website for current FHA rates and program information: <http://www.madisonmortgageguys.com>

**Chicago FHA loans are available to \$410,000 thru the end of 2008.**

FHA is on the verge of moving to a risk-based pricing system that, for the first time, will use credit scores and require higher mortgage premiums from those whom it believes pose a higher risk of default. The changes will not impact most borrowers and will actually require lower premiums for good credit and low loan to value loans.

Saving to buy a home can be a difficult task. For many potential home buyers saving enough money for a down payment and closing costs may take years relegating them to renting instead of owning a home. You can use Gift funds for both first time and repeat homebuyers in Chicago or any where in Illinois:

- ?Gift funds up to 6% of the final contract sales towards your down payment and/or closing costs
- ?Gift funds for both new construction and resale homes
- ?No repayment of gift money
- ?No income or asset limits
- ?No geographical restrictions

For more information on Chicago, Illinois FHA refinance, FHA cash out refinance and FHA purchase loans please visit our site at <http://www.madisonmortgageguys.com>.

Also view our other Government Loans including VA and Rural Housing:  
[http://www.madisonmortgageguys.com/government\\_loans/index...](http://www.madisonmortgageguys.com/government_loans/index...)

**Inlanta Mortgage is your Chicago, Illinois Mortgage Broker:**

**Dennis Hardy**

Toll Free: 877-240-5810 x104

[dennis.hardy@madisonmortgageguys.com](mailto:dennis.hardy@madisonmortgageguys.com)

[www.madisonmortgageguys.com](http://www.madisonmortgageguys.com)

Visit my blog at <http://www.madisonmortgageguys.com/blog/>

FHA loan limit announcement:

[http://www.madisonmortgageguys.com/announcements/FHA\\_loan\\_limits.htm](http://www.madisonmortgageguys.com/announcements/FHA_loan_limits.htm)

Illinois communities Chicago | Aurora | Waukegan | Rockford | Naperville | Joliet | Cicero | Peoria | Elgin | Schaumburg | Arlington Heights | Northbrook | Mount Prospect | Glenview | Normal | Buffalo Grove | Evanston | Wheaton

[http://www.madisonmortgageguys.com/government\\_loans/fha\\_wisconsin/index.htm](http://www.madisonmortgageguys.com/government_loans/fha_wisconsin/index.htm)

No money down FHA purchase, FHA Refinance, FHA mortgage, FHA loans in Illinois including Chicago.

###

Inlanta Mortgage, your local Illinois and Wisconsin mortgage broker, offers first time home buyer, cash out refinance, jumbo, lot loans, no money down, 100% financing, interest only, my community mortgage, flex 100, FHA loans, VA and rural housing.

--- End ---

Source Dennis Hardy  
Country United States  
Industry [Business, Financial, Mortgage](#)  
Tags [Fha Loans In Chicago](#), [Chicago Fha](#), [Illinois Fha](#), [Cook County Fha Mortgage](#), [Chicago Fha Mortgage](#), [Fha Mortgage Rates](#)  
Link <https://prlog.org/10122163>



Scan this QR Code with your SmartPhone to-

- \* Read this news online
- \* Contact author
- \* Bookmark or share online