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**Aug. 17, 2008** - <u>PRLog</u> -- Executives at GIO Developments, part of Galadari Investment Office (GIO), the luxury holding group wholly-owned by Rashid Abdul Wahab Galadari, have announced the appointment of Simplex Infrastructures as main contractors for the construction of the G-Emporium, GIO's premium development in City of Arabia, which includes the residential G-Tower and the commercial G-Office tower.

Simplex Infrastructures, a leading service provider of infrastructure and construction, will build the two 280m high, 45-storey towers, the contract for which is worth US\$ 360 million, with completion of the project set for 2010.

"With architectural icon Alex Vacha conceptualizing the exteriors and world-renowned and award-winning designer Philippe Starck responsible for creating customized interiors, it was imperative that the execution of G-Emporium met the extraordinary standards already set. Simplex Infrastructures long-standing reputation for quality and professionalism gives us that assurance and we look forward to working with them to realize this collaborative vision of a revolutionary design masterpiece – the G-Emporium," said Rashid Abdul Wahab Galadari, chairman, GIO.

With more than 80 years of experience, Simplex Infrastructures Limited is one of only a handful of construction companies in India with an annual turnover of USD 650 million. The company's portfolio speaks for itself and its track record, both locally and internationally, is impressive, and includes the successful completion of sub-structure work on the highly-anticipated Dubai Metro project.

"Simplex Infrastructures admires the vision of GIO and is delighted to add them to our growing portfolio of world-class clients. To play such an integral role in the creation of such a magnificent development is thrilling and we remain committed to ensuring the continued success of this project," said Ani Ray, Country Director, Simplex Infrastructures Ltd.

Construction of the G-tower has already commenced with piling on the G-office poised for completion in November 2008.

More than 130 construction workers took just 63 days to complete piling on the G-tower, using state-of-the-art equipment including five drilling rigs, three crawler cranes, one JCB and one shovel.

"To give you an idea of scale, most developers would mobilize one or two drilling rigs for a tower of this size. Our decision to employ extra equipment and staff was made to ensure that the complete project, which includes both towers, will be executed on time and to the highest of standards," said Ali Korhan Durmus, commercial director, Al Habtoor STFA Soils Group, who were piling contractors for the G-Tower.

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About GIO Developments

GIO's advent into the market is an indication of the Galadari Groups' vivid foresight and planned response to changing market conditions and shifting consumer needs. GIO Developments currently has over AED

## 3.2bn worth of assets under construction.

The flagship project currently under development is the G Emporium, a project with yoo limited, a Philippe Starck company. Two 280m high, 45-storey towers form the core of this project. The G Tower is purely residential, and the G Office Tower is a completely commercial offering. They combine to form an onyx tribute to opulent living and working in spaces conceived for the ultimate in luxury.

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