

Offshore Support Vessels: Global Prospects to 2020

The international offshore support vessel sector has enjoyed large-scale growth in recent years. In addition, day rates have risen to some of their highest ever levels

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Future prospects for the offshore support vessel sector look to be positive in the near-term, although current newbuilding orders may place a downward pressure on day rates in the near future. However, continued exploration and development of new and regenerated offshore oil and gas discoveries are forecast to maintain interest in the offshore support sector well into the future. This detailed Report examines the current/recent supply and demand conditions in each of the main offshore support vessel markets, covering:

- AHTS Vessels
- AHT Vessels
- Platform Supply Vessels
- Offshore Supply Vessels
- Survey/Seismic Vessels
- Standby Vessels
- Diving Support Vessels

This Report examines the outlook for the offshore support vessel sector throughout the period to 2020, through in-depth analysis of recent/current developments and extensive future forecasts.

Included in the Report are detailed analyses and forecasts in the areas of:

- Fleet Development
- Scrapping Levels
- Charter Rates

This major new Report provides invaluable independent analysis on the future development prospects for the offshore support vessel sector. It represents the most up-to-date and comprehensive examination available of the offshore sector, and is essential reading for all parties with an interest in this sector.

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SECTION 1 EXECUTIVE SUMMARY

The Section offers a summary of the principal points emerging from the detailed and extensive analyses. In addition, this Section includes a summary of the most significant points and conclusions emerging from the Report – these are presented in the order of the corresponding Sections for ease of reference.

SECTION 2 WORLD OFFSHORE OIL & GAS ACTIVITY

Provides a brief history of offshore production followed by detailed analysis of overall offshore oil and gas production. Each main offshore production region is examined in turn, with further detailed analysis of offshore oil and gas production on a country-by country level, with the main market / field and technology developments highlighted for the recent past. In addition, offshore rig activity is investigated highlighting offshore developments for the past decade.

SECTION 3 AHT / AHTS VESSELS : FLEETS & MARKETS

Provides an analysis of the overall AHT / AHTS fleet development since 1997, with a detailed examination of the AHT / AHTS fleet in 2007 by fleet development, age profile, BHP and flag analysis. The top owners are detailed, with several owners' fleets further investigated. The current orderbook for newbuildings is examined. Recent developments in day rates are examined, highlighting the substantial growth in recent years.

SECTION 4 OTHER SUPPORT VESSELS : FLEETS & MARKETS

This Section examines current and recent developments for a number of other offshore sectors. These include:- Platform Supply Vessels (PSV) Standby Vessels Offshore Supply Vessels Diving Support Vessels Survey Vessels Analysis of the fleet includes:- Fleet development Flag Age profile Owner/operator profiles

BHP

In addition, the orderbook for newbuildings details the number of vessels in each sector by owner. The current and recent developments within PSV charter rates are also examined, highlighting the recent rapid growth.

SECTION 5 OFFSHORE SUPPORT VESSELS : ACTIVE SHIPYARDS

There has been considerable interest in the offshore sector in recent years following the rise in employment and day rates. This Section analyses offshore vessel construction by country and offshore vessel sectors in recent years through current orders. The current orderbook for the main offshore vessel sectors is examined, detailing the main shipbuilding yards. The orderbook is also examined, highlighting the number and types of vessels under construction in each yard and country.

SECTION 6 OFFSHORE OIL & GAS ACTIVITY TO 2020

This Section provides an insight into future developments of offshore oil and gas exploration and production on a regional and country-by-country basis. These forward offshore developments provide a forecast for future offshore oil and gas production in total and by main production region through to 2020. The analysis is presented for the future offshore oil and gas production in the form of Base, Low and High Case scenarios.

SECTION 7 OFFSHORE SUPPLY VESSELS : MARKET OUTLOOK TO 2020

This Section examines the associated development of the main offshore sectors through to 2020, with in-depth analysis of scrapping and newbuilding levels. The Base, Low and High Case outline future fleet developments under differing economic scenarios. The implications for the day charter rates are evaluated for the main shipping types.

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