

Grants And Loans Programs For Debt Relief – Obama’s Debt Relief Plan

Everybody knows about the various tax breaks and cuts that occurred as part of the American Recovery and Reinvestment Act (Obama's stimulus package) of 2008.

July 21, 2010 - [PRLog](#) -- What many people do not know is that this stimulus package is still being spent, and that it is quite possible for somebody to get a debt relief grant or loan today.

Aurora Lillo Editor of the "Debt Relief Government Grants" website --
<http://www.DebtReliefGovernmentGrants.com> -- pointed out;

“...President Obama's program is offering this money to American citizens who are 18 or older and can prove that they are in no position to pay off their debts. Typically insolvency, having liabilities in excess of assets, is enough for this. The debtor also has to prove that their financial hardship harms the economy as a whole, but this is simple. Anybody who would be unable to pay off a mortgage or auto loan at a bank qualifies for this...”

A problem that many people run into when applying for these debt relief programs is that they simply cannot navigate the bureaucracy. The grants are managed by tens of institutions throughout the government and the paperwork involves many man hours for each grant. Some companies have given up on trying to get these grants because the cost of labor for applying for a grant exceeds the benefit if they do happen to get approval. And a single error on an application can, and frequently does, sink the entire process.

There are two solutions for this problem. A person has to use an expert to apply for these debt solutions. Typically, an expert is not that expensive in this situation as they are simply accountants, and can prepare an application for the money on Obama's stimulus package in very little time. They will charge based on either a flat fee or a percent of the money that they get you, and sometimes give you an option between the two. And they will accept responsibility if a grant is denied due to an accounting or paperwork error, and charge nothing.

“...The other solution for this problem is to use software to prepare an application. Most people have heard of similar tax-preparation software: plug in your information and that's it. The software does the work for you. There is similar software to prepare applications for this money. After the stimulus package was passed, many companies created software tools to find the grants for which you qualify and quickly prepare applications, based on user data. This software can be even better than hiring an expert, as it is a one-time fee that is much cheaper than per-hour labor or a percent of a thousands of dollars grant...” added A. Lillo.

Further information about debt relief government grants by visiting:

<http://www.DebtReliefGovernmentGrants.com>

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