

## **3m Expands Presence In Panama Pacifico**

*3M is expanding its operations within PANAMA PACIFICO (former Howard Air Force Base) after signing another contract with London & Regional Panama for another 2,300 square meters of warehouse space in the International Business Park.*

**June 7, 2010** - [PRLog](#) -- 3M is expanding its operations within PANAMA PACIFICO (former Howard Air Force Base) after signing another contract with London & Regional Panama for another 2,300 square meters of warehouse space in the International Business Park.

3M Panama Pacifico manufactures high technology products to supply markets in the Americas and other countries in Asia and Europe. Based on the solid infrastructure and the benefits found within this Special Economic Area, 3M decided to expand its presence onsite as the second step in its long-term growth plan for a communications division and other divisions that are producing specialized products for the automotive industry.

Henry Kardonski, Managing Director of London & Regional Panama, expressed his satisfaction at the signing of the new contract, because the presence of 3M in Panama Pacifico is a solid confirmation of the strength of the Special Economic Area functioning as it was created to – specific to the needs of growing multinationals.

### About 3M

3M is a U.S. multinational dedicated to research, develop, manufacture and marketing of diversified technology, providing innovative products and services to customers in different areas.

Its products have leadership positions in various markets where it is present: Industry and transportation, consumer and office, signage and business graphics, health, safety and occupational health, electricity and communications. 3M was founded in 1902 in the village of Two Harbors, Minnesota, United States, and his name takes the first letters of Minnesota Mining and Manufacturing Co.

With more than 23 billion dollars in sales, employs 75,000 people around the world with installations in over 65 countries and reach in terms of products, more than 200 countries. The vast majority of staff that is working in Panama Pacifico are panamanians. Gustavo Angulo, 3M Director for Central America, confirms that with this procurement, it demonstrates the confidence that 3M has in Panama and the investment made within Panama Pacifico.

### About London & Regional Panama

London & Regional Panama, master developer of Panama Pacifico, is developing this special economic area of 1,400 hectares, where several prestigious national and multinational companies are already located, creating more than 2,400 new jobs and where construction on the first two residential neighborhoods has already begun.

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London & Regional Panama is the master developer of the former Howard US AFB in Panama, now called PANAMA PACIFICO. A mixed-use, business, residential and recreational center, it's been developed by London & Regional Panama.

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