Free Government Grant For Debt Relief Applications-How To Be Eligible

Many people want to be out of debt completely and get their finances under control.

May 28, 2010 - <u>PRLog</u> -- Government grants for debt relief have become rather popular most recently due to the current economic crisis in the United States.

Aurora Lillo Editor of the "Government Grants For Debt Relief" website -- http://www.GovernmentGrantsForDebtRelief.org -- pointed out;

"...Consolidation loans do not provide the relief that people are looking for because you will still have debt after the old debts are paid with the current loan, so you have in effect traded one debt for another even if it is at a more reasonable rate of interest. What grants for debt relief do is eliminate the debt completely without the obligation to repay the money used for this purpose..."

Government grant applications are available for free in any local government office or on the Internet at the government's website. You are not required to pay any type of fees to fill out and turn in the grant application. So long as you are eligible to receive the funds due to economic hardship factors such as having low-income, valid outstanding debts that can't be paid with your current income, and you are at least 18 years old you may be eligible to receive a grant from the Federal government.

"...The application must be filled out completely and accurately with all questions answered as fully and as honestly as possible, along with any documentation that the application calls for such as proof of income and debts. You must also write a grant proposal stating what you plan on doing with the grant funds if awarded. With this information your eligibility will be determined and you should receive a letter either approving the grant or denying it..." added A. Lillo.

Further information about debt relief government grants by visiting: http://www.GovernmentGrantsForDebtRelief.org

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Source DebtReliefGovernmentGrants
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