

Don't be fooled by CarProof report when buying your next used car!

This article looks into how to interpret a CarProof report properly, understanding the pros and cons of such report.

May 13, 2010 - [PRLog](#) -- So you have probably heard of the CarProof report that is currently available in Canada, but without the proper information to decode such report it can be quite dangerous to the average consumers. Although it is a great idea to check on the vehicle history to make sure it is in a reasonable condition, but this double edged sword can work against anyone who has a vehicle with an accident repair on it. Many of us have no idea about the average cost when you take your vehicle into a body shop, the cost of repairs can be astronomical. For example if you drive a Honda Civic and you have hit a shopping cart which damaged your front bumper and embedded few scratches to your driver side fender. It is only natural for you to repair your car under your insurance policy, but this simple repair can cost as much as \$2000 in body shop bills. When it comes to selling your vehicle in the future, your buyer may ask you to provide such report, and refuse to purchase your car due to the claim. CarProof report if interpreted incorrectly can cost you thousands of dollars in resale value. What if you drive an exotic sports car? Did you know a bumper replacement on a Porsche can cost as much as \$5000? It seems like such a big deal when it is not.

It is very difficult to find a vehicle on the market today without any kind of accident repairs, due to the lack of description and breakdown of the repair value, a CarProof report can really hurt one's resale value if you had a claim in the past. Usually a repair cost less than \$3000 is none serious, and a repair costing less than \$5000 should be noted. But if a repair claim exceed \$10000 it can be considered high, but keep in mind if the person is driving an exotic sports car, that can be just one bumper and fender job. Due to this recent trend in the consumer, many dealers are paying out of their pocket just to have a clean CarProof, there are many ways to get around the issue. For example a customer may have just finished a body shop repair, and it will take months before the claims are shown on the report itself. Therefore if you solely depend on this report to base your purchase decision on you maybe buying a vehicle that is overpriced.

In conclusion, to better protect yourself in your next purchase. Bring the potential vehicle to a trusted mechanic, let him produce you a real life inspection that can be backed up. Use the report carefully and don't fool yourself into thinking if the report is clean then you have made the right choice. This article is brought to you by Auto Credit Financial, your credit specialist when it comes to used car financing. Visit us online for more helpful articles at <http://www.autocreditfinancial.ca>

###

Auto Credit Financial Canada is Toronto's top bad credit car loan provider, we have helped over hundreds of people to get into their next car loan regardless of their credit history.

--- End ---

Source Auto Credit Financial Canada
City/Town Toronto
State/Province Ontario
Country Canada
Industry Used Car Financing, Bad credit, Auto loan
Tags [Carproof](#), [Car Proof Report](#), [Used Car Buying Tips](#), [Bad Credit Toronto](#), [Bad Credit Car Loans Toronto](#), [Bad Credit Ajax](#)
Link <https://prlog.org/10678268>



Scan this QR Code with your SmartPhone to-

- * Read this news online
- * Contact author
- * Bookmark or share online