

## **How to Start a Business Cleaning Out Foreclosures**

*Learn How to Start a Business Cleaning Out Foreclosures-The Business of Cleaning Out Foreclosures is Booming with the Flood of Foreclosures! Learn How to Get Started Now! [www.listbankrepos.com](http://www.listbankrepos.com)*

**May 11, 2010 - [PRLog](#)** -- With the Current Foreclosure Epidemic, one new booming industry is the Business of Cleaning out Foreclosures. Foreclosures has literally rocked this nation, millions of people lost their jobs and homes, and unemployment is at astonishing high limits. However, one new business opportunity that has no shortage of work is the Business Cleaning Out Foreclosures!

How do you Start a Business Cleaning Out Foreclosures?

This is relatively easy to do! With just a business license and general liability insurance, you are nearly on your way to getting business in the Foreclosure industry!

How do I Make Money Cleaning Out Foreclosures?

Everytime a home forecloses on, the banks that own these foreclosed homes will call in businesses to clean out their foreclosures so they can quickly prepare the property to be put back on the market for sale. The longer these properties stay off the market, the more money they will potentially lose. The banks rely on the vendors or Foreclosure Clean Out businesses to come in and clean out, repair, and maintain their foreclosed homes. Banks pay for many services besides cleaning out foreclosures that these businesses can offer. Here is just a short list of some of the services you can offer with your own Foreclosure Clean Out Business:

1. Trash Outs (This is when a Property Preservation vendor comes in and cleans out the property)
2. Rekeys (Change all exterior door locks and secure the property)
3. Boardups (These vacant properties do get broken into and the banks want any & all broken windows or doors boarded up to insure their investment)
4. Lawn Maintenance (Banks need these properties to look good to insure a higher resale price so they have the lawns cut in some areas every 2 weeks until the property is sold, many vendors make alot of money from just mowing the lawn several times a month)
5. Winterization (In Colder Climates-the banks need to make sure the pipes won't break and the plumbing system will work correctly so they must have the properties winterized)
6. Property Check ups (These vendors just go out and do property reports on condition of the property and vacant or occupied status)

Cleaning Out Foreclosures-How Much Money Can I Make?

This really depends, some people start this business part-time and others start it full-time. There are many Foreclosure Clean Out Business literally earning in excess of \$50,000 each and every month. This is one business you can work as much or as little as you want to! And the best part about this business is there is NO experience needed. The average Business that Cleans Out Foreclosures cleans approximately 8-30 homes per week and earn approximately \$500 to upwards of \$2500 per property.

Cleaning Out Foreclosures-What equipment will I need?

Many new businesses that clean out foreclosures choose to rent most of their equipment in the beginning. This is a great way to get started and it also saves on your cash flow in the startup phases of your business. However, we do recommend a lawn mower if you will be doing landscaping services, broom, dust pan, trash can, trash bags, clip board, notebook to take notes of the property, cell phone with internet connection, and a digital camera. The Reo Foreclosure Asset Managers at the banks usually will never go out to the properties and rely on vendors that clean out their foreclosures to take many photos of the properties condition and upload it into the banks system. When foreclosure clean out vendors go out to the properties,

the banks will want them to prepare bids for your services. You will want to take a lot of pictures to back up your bids and your bid prices.

How to Do I Price my Foreclosure Clean Out Bids?

Majority of the banks refer to the HUD Guidelines, these guidelines are very detailed for each and every service you can basically offer to the bank and the maximum they will pay. Your bid prices can be higher than these stated prices, they are only a guideline and it really depends upon how big of a job the clean out is and how much work is involved. Don't be afraid of charging higher bids for your jobs, just be prepared to take enough pictures so the REO Asset Manager can see the condition of the property and why the bid is higher.

How do I get training information to Start my Business Cleaning Out Foreclosures?

Download the Foreclosure Clean Out Business Training Guide, it comes with the HUD Guidelines and Bank Contacts you will need to get started. Here is the website:

<http://www.listbankrepos.com>

Other Foreclosure Clean Out Business Industry Contacts:

Join the Foreclosure Cleanup Network! It's free to join and network. This is the #1 Social Network of Businesses that Clean Out Foreclosures, plus you can connect with a lot of REO Foreclosure Listing Real Estate Agents on this site and offer your services.

<http://www.foreclosurecleanupnetwork.com>

Join the Property Preservation Directory!

#1 Directory the Banks and REO Asset Management Companies rely on to Find New Businesses that offer Foreclosure Clean Out Services!

<http://www.instanthomelink.com>

The Business of Cleaning Out Foreclosures is booming right now and with nearly 4 Million homes expected to foreclose on nationwide in 2010, there is plenty of work! Get your own Business Cleaning Out Foreclosures Started Today!

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Dream Street Investments, Inc. is dedicated to serving the entire real estate industry.

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