

Norman Hallet On Elliot Waves Theory And Fibonacci Retracement

Source: Hassam

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My "doubts" aside... I WANT to understand it more because I DO believe that markets are controlled by natural forces we don't consider. Witness: I'm a big Fibonacci user. Same kind of 'natural force' backdrop as Elliot.

This is what Norman Hallett from The Disciplined Trader Intensive Program says: You've heard a lot this year about "Forex Joe". In fact, I probably get more "Who is this guy?" emails from you asking about him than any other Guru out there. Well, he's going to be speaking tomorrow, about his newly-released Forex Mastery Course. So rather than keep sending me "Who is this guy?" emails, check out his Saturday, Noon Eastern time Webinar...Saturday's a good day for us traders to just sit back and let someone else try to teach us something! I don't use Elliot Wave. Here's why...Although I believe in the "background/roots" of The ElliotWave Theory, I could never quit understand how to APPLY it. Anant Acharya says he can explain it to me and why I should be using it. Try these cash printing forex signals:

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I was SO interested in the possibility, I told him..."Don't just explain it to ME, explain it to my entire subscription base!" So on Monday, December 21st, for my subscribers ONLY, Anant will be giving us a lesson on applying Elliot Wave...Elliot Wave Theory suggests that markets move in waves (like the ocean)... in a natural occurring sequence.

This sequence is a 5-wave sequence that is composed of 3 waves up and 2 down. Within each wave there can be a smaller 5-wave sequence (same 1-2-3 up, 1-2 down)... Conversely, there are always grander 5-wavesequences that effecting the 5-wave sequence you're looking at. Sorry if I'm confusing you. But...Here's the rub..What I've seen in the past from Elliot analysts is that when they make a prediction and they are wrong, it's always because of the grander (more powerful overall) wave that is effecting what you're looking at. And I'll be asking Anant about this "OUT" that all the Elliot Wave technicians seem to use.

My "doubts" aside... I WANT to understand it more because I DO believe that markets are controlled by natural forces we don't consider. Witness: I'm a big Fibonacci user. Same kind of 'natural force' backdrop as Elliot. Anyway... Join me as Anant, the wiz-kid (well, wiz-man) from India enlightens us on Monday at 6pm eastern...Anant is not your "Big Guru"... he's just a successful trader who owes his success to Elliot Wave... and will share his approach with just you, my subscribers...This is a one time thing, as a favor to my dare. Register now if you are interested.

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Mr. Ahmad Hassam has done Masters from Harvard University. He is interested in day trading stocks and currencies!

Category Business, Banking

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