

What is a Good Agency for Debt Consolidation?

Source: H. Milla

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Common urban myths will have you believe that there is no such thing as a good debt consolidation agency.

That analogy would be complete fiction in itself – in fact consolidating debts if you are grossly in arrears is probably one of the smartest moves you are ever likely to make.

Urban myths are renowned for being stories made up from unexplainable events or a false security and denial of true events. So when you hear somebody in a forum giving consolidating services a hard time, it is usually because they are in denial of an actual fact – the fact that they never kept up with payments on a loan designed to help them out of severe debt.

Hector Milla Editor of the "Best Debt Consolidation Services" website -- <http://www.FreeDebtConsolidationQuotes.net> -- pointed out;

“... Of course there are some roguish services out in the financial sector, but they stick out like a sore thumb and if you learn how to recognize them then you are at an advantage...”

You should never trust a company that calls you and offers you a loan for a one-time upfront fee. The chances of you never getting a consolidation loan and never seeing your money back are very high. The best policy for you is to avoid these types of service firmly alone.

The best service in all honesty is a non-profit agency, usually found through welfare departments or free debt help organizations – but they do have strict policies, so qualification is usually a bit more difficult than regular consolidatory services.

Good Consolidation Agency Checklist

- Will provide a free and informal consultation – make sure you take all of your indebted accounts, bills, credit card statements, wage slips, collection agency contacts, any court orders and any other information you think will help your case/application.
- A good service will never be pushy – of course they want your business and may try to undercut any other offers you have had by lowering fees and even lowering interest rates if they can. That is why it is good to shop around.
- Low fees and interest on loans.
- Lowered monthly payments.
- Will consolidate all or the majority of your debts.
- Provide you with a financial plan to help you manage and budget your money more effectively.
- Will have person to person customer service.
- You should be assigned a personal advisor where applicable – someone who knows your case well.

- They will always treat your case impartially and as confidentially as possible.
- They will deal with creditors on your behalf – although sometimes it is necessary to talk to your some of your creditors to let them know what your intentions are.
- They will know debt law.
- They will advise you not to take out any more loans – and won't offer you more loans on top of consolidation.
- They will be registered with regulatory financial bodies, and a good business registrations authority such as the Better Business Bureau.

“... This should be enough information to keep you informed on good debt consolidation – if you do have more questions, you can always visit a debt counselors surgery locally. Sometimes a debt counselor is a good place to start as they can give you a list of reputable local and national consolidatory services...” H. Milla added.

Further information about trusted and reputable companies for debt consolidation by visiting; <http://www.FreeDebtConsolidationQuotes.net>

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