Types of Work Pass in Singapore by Company Incorporation Setup agency

Singapore has an open immigration policy that welcomes professionals with excellent skills and experiences from all over the world. There are various options for foreign professionals to live and work in Singapore.

Nov. 23, 2009 - <u>PRLog</u> -- Singapore welcomes foreign talents in order to sustain a vibrant and dynamic talent pool Singapore follows a relatively liberal immigration policy to attract and retain foreigners who fall under various categories such as Qualified and skilled professionals, entrepreneurs, meritorious professionals etc. Foreigners can apply for work passes which are available under various schemes.

Singapore has an open immigration policy that welcomes professionals with excellent skills and experiences from all over the world. There are various options for foreign professionals to live and work in Singapore.

Types of work pass for foreigners

- * Employment Pass (EP)
- * Entrepreneur Pass (EntrePass)
- * Personalized Employment Pass (PEP)
- * S Pass

Employment Pass

Employment Pass (EP) designated for foreign professionals employed by companies operating in Singapore. A foreign entrepreneur who has incorporated a Singapore private limited company is also eligible for an EP so as to operate the business in Singapore. All managing directors and shareholders of a company, who are not Singapore citizens or permanent residents, are also eligible for EP.

There are three categories of Employment Pass: P1, P2 and Q1 Pass. The P Pass is for foreigners seeking managerial, executive or specialist jobs.

- * P1 Pass for applicants earning a fixed monthly salary of more than S\$7,000
- * P2 Pass for applicants earning a fixed monthly salary of more than S\$3,500 and up to S\$7,000, and he/she possesses recognised qualifications
- * Q1 Pass for applicants earning a fixed monthly salary of more than S\$2,500 and he/she possesses recognised qualifications

Validity: Ministry of Manpower grants each EP with a validity of 1 or 2 years, and it is renewable as long as the pass holder remains employed in the company.

Benefits: With an EP, you can travel in and out of Singapore with minimum hassle at the immigration. All EP holders may apply for Dependant Pass and/or Long-Term Visit Pass for their family members.

Permanent Residence Eligibility: EP holders are eligible to apply for Permanent Residence. There is no designated waiting period but since one of the documents required is 6 months of salary record, hence it is advisable to wait for at least six months prior to application. It is, however, advisable for Q1 pass holders wait for at least 2 years before applying for permanent residence.

Eligibility: To be considered for an Employment Pass, you must have a fixed monthly salary of at least

S\$2,500, and possess one or more of the following:

- * Acceptable educational diploma/degree
- * Professional qualifications
- * Specialist skills
- * Work related experience

The Ministry of Manpower evaluates each applicant based on individual's merits. Other factors which also play a very important role are:

- * Salary of applicant
- * Age of applicant
- * Roles & responsibility
- * Related work experience
- * Repute of the company
- * Company paid up capital
- * Applicant current citizenship

Entrepreneur Pass

Entrepreneur Pass (EntrePass) or EntrePass is a work visa designed for foreign entrepreneurs, whom may lack the appropriate educational or specialist skills qualification, but have proven track records of successful business ventures or possess an innovative business idea that has good prospects.

Validity:

- * First-time applicants One year
- * EntrePass renewals Contingent on meeting the requirements of the Total Business Spending and employment of local workers.

Benefits: With an EntrePass, you can travel in and out of Singapore with minimum hassle at the immigration. All EntrePass holders may apply for Dependant Pass and/or Long-Term Visit Pass for their family members.

Permanent Residence Eligibility: EntrePass holders of P1, P2 and Q status are eligible to apply for Permanent Residence. There is a designated waiting period of six months since one of the assessing criteria is to have a minimum of six months pay slips, and preferably with IRAS tax assessment.

Eligibility:

- * Incorporate a company with the Accounting and Corporate Regulatory Authority no more than 6 months at the point of submission of the EntrePass application
 - * Own 30%-100% of shareholding in the company
 - * Have relevant experience and track record in creating and managing successful businesses
 - * Provide S\$50,000 and above in paid-up capital for the new company
- * Submit a 10-page business plan detailing business goals and objectives. It must also include a strategy to meet the requirements stipulated by Ministry of Manpower in which your business venture must demonstrate in a one-year period that it will meet the employment requirement of a minimum number of Singaporean or local workers; and with a Total Business Spending (TBS) of:
 - o P1 Pass 8 local employees; TBS S\$300,000

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o P2 Pass – 4 local employees; TBS S$150,000 o Q1 Pass – 2 local employees; TBS S$100,000
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S Pass

The S Pass is designed for mid-level skilled foreign workers employed by companies operating in Singapore. The application is assessed based on a point system with consideration for each of the following factors: salary, education qualifications, skills, job type and work experience. The number of S Pass holders a Singapore company can employ is capped at a sub-quota of 25% of the company's total workforce.

Validity: It has a validity of 1 or 2 years and is renewable as long as the pass holder remains employed in the company.

Benefits: S Pass applicants whose fixed monthly salary is more than S\$2,500 may apply for Dependant Pass and/or Long-Term Visit Pass for their family members.

Permanent Residence Eligibility: S pass holders are eligible to apply for Permanent Residence. There is no designated waiting period but it is advisable to wait for at least two years before applying for Permanent Residence.

Eligibility:

- * Fixed monthly salary of S\$1,800 and above
- * General degree or diploma level educational qualifications
- * Technical certificate may be considered
- * Relevant work experience and skills

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