

Grab a Luxury Repossessed Harley-Davidson from a Repossessed Motorcycles Auction

With the economy still struggling to find its feet, there are bargains to be had on repossessed motorcycles and luxury Harley Davidsons. This article explains why, how and where you can grab these luxury motorcycles at bargain prices.

Nov. 17, 2009 - [PRLog](#) -- It's not just cars that can be offered for sale at repossessed, seized or used car auctions. Repossessed motorcycles are particularly abundant at the moment, due to the still stalling economy.

Because they are often deemed as luxury items rather than necessities, high-end motorcycles such as Harley-Davidsons are being repossessed at higher rates than ever. When the chips are down, the owners usually tend to concentrate on keeping their more relied upon cars or houses fully paid-up.

The financial arm of Harley, HDFS, has resorted to using outsourced auction services in order to recuperate costs after bikes have been repossessed. Although they generally won't talk about the losses made from selling repossessed vehicles, it can typically mean 30% - 40% of the loan value. Although still at the high end of repossessed motorcycles in terms of cost, as you might expect with such a quality brand, there are still deals of thousands of dollars off to be made on Harleys. Typically, they are being sold at 5-15% over wholesale price, still a fairly premium price in these times of hardship, but still be a bargain if a new Fat Boy or RoadKing is usually out of your league.

As well as organizing their own auctions, HDFS is outsourcing repossessed auctions to companies such as Copart and Manheim. Copart sells globally on its public online auctions and is finding a good market for these bikes in Eastern Europe. Navigator Remarketing group are also getting in on the action with wholesale auctions and sales through a former Chrysler dealership in Indianapolis.

<http://www.repossessedcarstore.com>

Many times these wholesale auctions are for dealers only but it is worth looking out for vehicles through Copart and other companies who now allow public bidding through registered agents. Some Harley dealers are not all that happy about lenders auctioning off the bikes at tent sales and auctions in their areas, although others have taken advantage by picking up repo bikes at dealer-only auctions for resale.

You need to be careful when looking to buy from the public auctions. More often than not, test rides before bidding are not allowed and the bike is usually sold as seen and without warranty. Most reputable auction companies such as Navigator will at least get the bikes checked over by mechanics before they are sold at tent sales or public auctions. And bargain Harleys cannot be found for cheaper than at these repossessed motorcycle sales if you are prepared to hunt around a little bit. The best bet is to visit my website for leads.

For more information, leads and tips on finding bargain repossessed motorcycles, cars and trucks click on the following link where I reveal the best ways of securing your dream vehicles at the best possible prices and the most trusted online auction sites that can provide you with all the information you need to make that dream a reality :

<http://www.repossessedcarstore.com>

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Repossessed Car Store is the web's most comprehensive resource for repossessed cars, repossessed trucks and repossessed motorcycles and all used, seized and repossessed vehicle auction information.

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