

## How to Register Shelf Company

By CCLOGIC LLC

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*Shelf companies can be registered under many companies' acts. To register shelf company in BVI BC Act-British Virgin Islands Business Company Act: there are very many rules to follow: however the benefits are very many.*

BVC BC has been in this business since January 2007. its act removed the differences between on shore and off shore legal entities as well as the restrictions on doing business with BVI BC.

<http://cclogic.com/register-offshore-company-online/>

To register shelf company under BVC BC legislations, you need to do the following;

- Include words like Limited, Corporation, Incorporated, Societe Anonyme or Sociedad Anonima in the company name. You can also use their short forms such as Ltd, Corp, Inc, or S.A. Some names such as bank, financial, trust, insurance, and stock exchange are grouped under 'restricted names' and are considered by the registrar to be misleading.
- All registered office addresses or the registered companies must be located in the BVI. Principal business addresses are sometimes found countries.
- have a local registered agent that is authorized by the BVI government. The fees for registration include the BVI registered office address and registered agent for the first year.
- There is a requirement of at least one shareholder. People and firms that reside in other countries can become shareholders of BVI BC.
- A minimum of one director is required however, the positions of president, secretary and treasurer are mandatory for each BVI company. Any persons including individuals and legal entities who are residents of any country may be appointed as directors and offices of the BVI BC. It is important to note also that one person can assume all the positions of director, president, secretary and treasurer.
- BVI acts allow any person to register shelf company once he has the minimum number of shares which the company is allowed to issue.
- The number of shares the BVI company is allowed to issue affects the government incorporation fee and annual fee. For example 50,000 shares attracts & 350 and \$ 1,100 government fees and BVI government fees respectively. Some companies are limited by guarantee that is not authorized to issue shares of unlimited company that is authorized to issue shares. In this case the BVI government fee is \$ 350. the standard BVI company is considered company authorized to issue shares of up to 50,000 shares of a single class with par value of US\$ 1.00 each. This kind of company satisfies about 99 percent of our clients. The fees include the government fees.
- BVI BC cannot issue bearer shares unless authorized by the memorandum or articles of association.
- No taxes for BVI BC or its directors, officers and shareholders.
- Each BVI BC must pay the annual renewal fee beginning the second year as listed in the fee schedule.

BVI BC does not file names of directors, officers and shareholders with the company register unless they are in the memorandum and articles of incorporations.

No annual general meetings are required. Time needed for receiving registration documents, is between 5 and 8 days. The companies are available as soon as all the legal requirements have been completed.

Shelf companies incorporate BVI companies and keep them as shelf companies. We also offer mail forwarding services and other services.

You can find more information at: <http://cclogic.com/register-offshore-company-online/>

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Tags	register shelf company, assets, protection, privacy, banking, secrecy, offshore, company, incorporate, open, register, anonymous
Email	<a href="#">Click to email author</a>
Phone	0044 20 32 87 75 19
Address	77 Strovolou Avenue
State/Province	<a href="#">Other</a>
Zip	2018
Country	<a href="#">Cyprus</a>