

## **First Atlantic Commerce & Mercadotecnia Ideas y Tecnología join forces to reduce online credit card**

*By First Atlantic Commerce*

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*FAC provides MITec with authentication-only fraud management tools*

Hamilton, Bermuda and Mexico City, Mexico. September 8, 2009. First Atlantic Commerce (FAC), a leading, international, multi-currency payment gateway and risk management solutions provider, and Mercadotecnia Ideas y Tecnología (MITec), a leading transactional gateway in Mexico, today announced their collaboration to fight online credit card fraud in Mexico.

FAC offers customized consumer authentication-only risk solutions to merchants, acquiring banks and processors in the Latin American Caribbean Region, in addition to a full suite of other online risk solutions including North American Address Verification (AVS) services, CVV2/CVC2/CID validation and Consumer Credit Card verification services.

In a move to add value to their services and provide their clients with the best available technology, MITec has selected FAC for its world-class online risk management solutions.

FAC is providing MITec with AVS-only services, which allows merchants to automatically screen by comparing the online billing address to the billing address attached to the cardholder's credit card, and process transactions in real-time.

MITec is also using FAC's 3-D Secure only service, which is a fully compliant payer authentication solution for Verified by Visa and MasterCard SecureCode designed to protect international online merchants from fraudulent transactions.

Gabriel Gomez, director of fraud prevention for MITec said: "FAC's solutions are key in helping us to mitigate chargebacks and credit card fraud. We are now armed with incredible consumer authentication tools from FAC, which we have integrated into our fraud prevention services to help fight online credit card fraud."

Added Christopher Burns, FAC's VP of International Business Development: "We are excited to be a part of MITec's online fraud prevention strategy. Our fraud management solutions are the ultimate in online protection and we look forward to a long and rewarding relationship with MITec."

FAC's online payment and risk mitigation solutions are compliant and PCI certified, and also available to banks and processors in other regions including Europe, CEMEA and Asia.

For more information on FAC's approach to authenticating consumers online, banks and processors should contact [info@fac.bm](mailto:info@fac.bm) today or visit the company's website – [www.firstatlanticcommerce.com](http://www.firstatlanticcommerce.com).

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First Atlantic Commerce (FAC) is a leading Internet, multi-currency payment and fraud risk solutions provider. Headquartered in Bermuda, and established in 1998 to create secure card-based payment solutions for e-businesses, FAC's cGate technology offers service, flexibility and security to adapt to many

business and bank acquirer requirements. FAC provides merchants with multi-currency payment solutions in addition to fraud and data management services including AVS, CVV2/CVC2/CID, 3-D Secure and IP Geolocation in multiple jurisdictions across Europe, Asia and the Latin American Caribbean Region. For more information, please visit [www.firstatlanticcommerce.com](http://www.firstatlanticcommerce.com).

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Category	Internet, Business
Tags	first atlantic commerce, online payment gateway, credit card merchant processing, online credit card processing
Email	<a href="#">Click to contact author</a>
Phone	441.296.5598
Address	4 Burnaby Street
City/Town	Hamilton
State/Province	Hamilton
Zip	HM 11
Country	Bermuda
Link	<a href="http://prlog.org/10336706">http://prlog.org/10336706</a>



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