

Credit Card Debt - The New Crisis in America

Dear Consumers, In reading this article you will begin to realize the truth behind the vicious, never ending cycle of predatory lending practices that consumers face everyday in America. The pain, emotional distress, and implications they suffer.

Sept. 4, 2009 - [PRLog](#) -- For over a century Banks have created many different ways to generate capital and create multiple streams of revenue. Sadly, over time, they've managed to build a vast operating platform built on corporate greed. This behavior has, in many ways, been fueled by Wall-Street and the Banking industry as a whole. Not to mention, the insatiable appetite for corporate tax revenue required by the Federal Government.

As a result, the Credit Card divisions of Banks across the country discovered that the best way to capitalize on revenue was to extend credit to consumers at very high interest rates! Now, you must play close attention to the next statement- it's shocking, to say the least. Creditors strategically target consumers who are uneducated in understanding how unsecured credit offerings work. The fact of the matter is, when a Bank solicits a consumer who's unaware of the potential hazards associated with credit card debt, they win, while the consumer is in the negative for the rest of their life!

The average interest rate (A.P.R.) is 14.99% industry wide. Now take that percentage and multiply it by \$2.3 trillion dollars (2,300,000,000) and you will clearly see why the Banks continue to operate they way they do. While the average working American works 2 jobs just to be able to provide for their family, the Banking CEO's are traveling around the world in private jets and earning millions per year in annual salaries. Our country has been built on greed, and will forever be divided. As a consumer, you do have choices. You can choose to pay on your credit card debt balances for the rest of your life, or you can put your foot down and finally put a stop to a battle that you can't win!

In the following paragraphs, I will discuss various Debt Relief services that you may qualify for. Most Americans that are struggling with Credit Card Debt, do not qualify for Bankruptcy. Nor do they want to even have to consider Bankruptcy as an option. I will share with you secret Alternatives to Bankruptcy, that most consumers aren't even aware of.

First and foremost let me just say that all potential options should be considered as Bankruptcy Alternatives and have absolutely nothing to do with Bankruptcy whatsoever. The most popular alternative to Bankruptcy is Debt Negotiation and Debt Settlement services. Usually this service is offered by Debt Negotiation Attorneys and provides immediate payment relief. If properly done by a licensed firm, the consumer can expect their unsecured debt balances to be reduced by up to 40 - 60% and save thousands of dollars in interest. In addition to that, the consumer will have one low monthly payment to make instead of several and the opportunity to eliminate their Credit Card debt (unsecured debt) within 12 - 36 months in most cases. Source: <http://www.bulldozemydebt.com>

This service is not for everyone, and should be carefully considered. However, in most cases this service seems to fit perfectly with a vast majority of consumers who are currently struggling with 10,000 or more in debt. It's important to realize that a debt is a legal obligation, all debt negotiation and debt settlement services should be in the care of licensed attorney or law firm that specializes solely in this area of practice. As a consumer, you must be educated and aware of your consumer credit rights. Also, realize that before any debt is negotiated the attorneys first put each account through what's called "Debt Validation" process. The process by where attorneys establish verification that the account(s) are truly yours and belong to you. In cases where the creditor cannot verify that the account belongs to the consumer, the account balance can

be reduced to almost zero.

Services are not available in all states but in most. Currently, Florida debt relief, Georgia debt relief, South Carolina debt relief, Alabama debt relief, Arizona debt relief, Arkansas debt relief, California debt relief, Illinois debt relief, Indiana debt relief, Kansas debt relief, Kentucky debt relief, Louisiana debt relief, Minnesota debt relief, Mississippi debt relief, Missouri debt relief, Montana debt relief, Nevada debt relief, New York debt relief, Ohio debt relief, Oklahoma debt relief, Oregon debt relief, Pennsylvania debt relief, Tennessee debt relief, Texas debt relief, Rhode Island debt relief and Washington debt relief services are available.

Feel free to visit <http://www.BulldozeMyDebt.com> to learn more.

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A national financial service network that provides free consultation to consumers nationwide who are seeking debt relief assistance. We provide a debt reduction analysis to see if a consumer qualifies for credit card debt reduction services.

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