

## The Values of Selling Gold by Ross Metals

*Source: Ross Metals*

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*Before you sell the item, it is always a good idea to get a sense of what the gold is worth.*

Selling scrap gold is an interesting area of the gold market that most people have not been aware of until recently. Ross Metals has been in the scrap precious metals business for over 30 years. Since the value of gold has risen higher and higher, people are becoming more aware that they can sell scrap gold and make an ample profit from it.

Scrap gold can include any products that are made of gold or include gold in its manufacture. Any gold jewelry, electronic products manufactured with gold such as computer motherboards, metal wires, gold bullion and coins and much more. You would not necessarily get the face value of the item, such as a gold coin for example, but you would get the gold value less a small margin from the dealer/company accepting your scrap gold.

You should always do some research when selling scrap gold. Prices and services vary from company to company. Reputable companies like Ross Metals will always be honest and fair when dealing and accepting your gold. You can always check on Ross Metals' website for the latest prices of precious metals: gold, platinum, palladium, and silver. Ross Metals have been an established part of the Diamond District, on 47th street of New York City, for over 30 years. Their reputation of honest business dealing is incomparable!

Generally speaking you will get the value of the gold the moment it is assessed by Ross Metals, minus a small accountability (varies between 1% to 10%) and handling fee. It is important to note that the price of your scrap gold might not reflect the retail price of that item. It reflects merely the value of the gold by weight only. It is difficult to put a set handling fee on scrap gold due to varying types of gold and the quantity you are offering. At Ross Metals when an assessment is made, you will be advised either by phone, email or letter (depending on your mode of communication) and you can then decide if you want to sell it or not. If you decide to sell, simply inform Ross Metals and a check will be sent to you. If not, the gold will be returned back to you.

Before you sell the item, it is always a good idea to get a sense of what the gold is worth. How much gold is in the item? What is the price of gold on that day? On the top of Ross Metals' website there are the current prices of gold, platinum, palladium and silver. The prices are of course in the pure form of the metal, for example 24-karat gold. Gold is generally priced at USD per troy ounce. If you have old and battered gold coins, weigh them. Apart from some minute alloy such as copper or silver, they will be mostly 80% – 90% gold. If you have Canadian Maple Leaf Gold Coins, they will be only gold – 100%.

The item you are selling may be at lesser karats, such as 10, 14, 18 or 22-karat rings. So it would be worth proportionately less, as there is less gold in the ring. It is a good idea to remove anything of value from the gold you before you get an assessment. With rings, for example, appraise any stones in the item or remove the stones from the rest of the piece so you can weight the gold separately. Keep in mind that other alloys such as silver, platinum and palladium may also have a value. Ross Metals may honor those alloys if the quantities are large enough to make them profitable, and can recommend respectable dealers to appraise your stones since they do not deal with precious or semi-precious gems.

You may ship your scrap gold direct to our offices at 54 West 47th street, New York City, 10036. Please visit our website for a price chart on scrap gold and our schedules for the refining and purchase of all precious metals.

### SERVICES PROVIDED:

- gold refiners
- gold smelters

- gold assayers
- refiners of scrap gold
- refiners of gold
- refiners of platinum
- refiners of platinum
- refiners of scrap silver
- refiners of silver
- refiners of dental scrap
- jewelry industry refiners
- jewelry industry smelters
- jewelry industry assayers
- dental industry refiners
- precious metal dealer
- smelters of precious metals
- smelters of gold
- smelters of silver
- smelters of platinum
- assayers of platinum
- assayers of precious metals
- assayers of gold
- assayers of silver
- assayers of platinum
- diamond district refiners
- gold-filled scrap
- silver refining
- gold refining
- platinum refining
- silver smelters
- gold smelters
- platinum smelters
- palladium refiners
- precious metal refining
- gold recycling
- silver recycling
- platinum recycling
- new york smelters
- new york refiners
- new york assayers
- new york gold buyers
- new york silver buyers
- new york platinum buyers
- new york gold refiners
- new york silver refiners
- new york platinum refiners
- city refiners
- city smelters
- city assayers
- diamond district smelters
- diamond district assayers
- silver scrap

- sterling silver scrap
- gold waste
- platinum waste
- sink sludges
- polishing dust
- bench dust
- gold dust
- platinum dust
- floor sweeps
- bench sweeps
- polishing sweeps
- precious metal waste
- jewelry bench sweeps
- jewelry polishing sweeps
- polishing waste
- gold grindings
- platinum grindings
- silver grindings
- gold shavings
- platinum shavings
- silver shavings
- precious metal shavings
- precious metal grindings
- jewelry waste
- jewelry clippings
- gold clippings
- bench clippings
- dental gold
- dental gold scrap
- dental waste
- dental palladium
- dental platinum
- scrap platinum
- scrap iridium
- scrap rhodium
- cash for dental gold

Category Jewelry, Loans, Manufacturing

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