Don Burnham CEO Of WRI - Vegas: First To Fall, Will Be First To Rise

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July 27, 2009 - <u>PRLog</u> -- At a recent Foreclosure Safari event in Las Vegas, Don Burnham, CEO of the Wealth Restoration Institute (WRI) told members that Las Vegas will be the first distressed market to make it's way back.

"The housing industry is on the 'mend' in Vegas as sales have been increasing each month for the past several months" Burnham said, "Our members know this to be true first hand because they are buying and selling through WRI.s Foreclosure Safari and getting incredible returns."

Foreclosure Safari is a program that allows WRI members to buy deeply discounted property and flip the property within weeks or just a month or two, earning the member big profits.

"It is a simple formula, "Burnham outlined. "Our members buy a property at a foreclosure auction using the professionals and processes developed by and for Foreclosure Safari. They 'flip' the property to an owner occupant."

Owner occupant sales, and particularly first time home buyers, are a major factor in the housing market recovery in Las Vegas. Low mortgage rates, combined with first time homebuyer assistance programs from the federal stimulus package, is pushing buyers into the housing market.

The stimulus package also offers first time home buyers an \$8000 tax credit. The Home Buyer Tax Credit, included in the stimulus bill, totals \$10 Billion dollars. And, according to the Obama administration, there is more to come to further support the housing recovery.

"It is the 'Perfect Storm' in reverse," Burnham said. "Everything that brought Las Vegas down is now bringing Las Vegas up. Loans are easier to get, people are coming back, gaming revenue is up and stalled projects totaling billions are back on track"

Burnham went on to say with great emphasis that 'economic activity equals economic recovery, and that is what is happening to Las Vegas," said Burnham.

When asked why other hard-hit markets like Florida and California are not rebounding as fast as Las Vegas, Burnham's reply was crisp and clear, "Florida and California are states, and Las Vegas is a city. It takes much more economic activity to cause recovery in a state then in a city. In Florida and California there are many regional housing markets that have been damaged. But Las Vegas represents only one housing market, and recovery will be much faster on the city level than on the state level."

WRI follows real estate market trends so it can inform it's members so they can make the right decision in choosing the right investment that works for them. Burnham says, that WRI and his entire staff led by Judy Jacobs, president, are committed to helping all their members find their way back in all areas of their lives, not just financially.

Don Burnham is the CEO of the Wealth Restoration Institute (WRI) a community of people who have lost some or all of their net worth in these difficult economic times. Through the combined support of its interactive community, programs, and services, WRI is committed to providing knowledge and encouragement to all who seek the restoration of their wealth, be it financial, social, spiritual, mental, physical, and/or emotional. Basic Membership is free and all are welcome. To join go to http://weknowTheWayBack.com FREE MEMBERSHIPS ARE AVAILABLE......

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