## **DIP Awards Farnek Avireal Security Contract for Sunset**

Farnek to provide security services to Sunset mall, residences and offices.

**July 14, 2009** - <u>PRLog</u> -- Dubai, United Arab Emirates: Dubai Investment Properties (DIP) today announced that they have awarded Sunset's security contract to Farnek Avireal, a leading facilities management and security services company in the UAE. As per the terms of the agreement, Farnek will provide complete security services to Sunset's mall, offices and residences in the Jumeirah 3 area.

"We are very pleased that Farnek Avireal has been awarded this prestigious contract by DIP; entrusting us once again with the security of a landmark development such as Sunset. Farnek will provide full range of security services and deploy well trained staff to help maintain efficient business operations at Sunset, ensure the safety of Sunset's retailers, tenants and shoppers and offer them complete peace-of-mind," said Mr. Mohammed Hassan, Divisional Manager - Security at Farnek Avireal.

Farnek Avireal, a joint venture company between the Khalifa Juma Al Nabooda Group and Avireal AG of Switzerland, is a leading provider of total facilities management solutions, specializing in the consulting and operating of commercial and complex building infrastructures. Farnek offers a wide range of security services, which include providing physical guards, CCTV monitoring, investigations, alarm monitoring and response. The company also offers consultancy services, which include physical security audits, threat assessments and security advice and guard training in first aid and fire fighting.

Commenting on the contract, Ms. Ani Vladi, Marketing and Operations Manager at DIP, said, "Selecting the subcontractor to handle the security services for Sunset was a long and competitive process, where several companies tendered their applications. However, considering the importance of the scope of work, DIP had to be very selective in the choice we made. Fortunately, we were also working with Farnek Avireal on other DIP projects and were familiar with their performance, superior quality of work and thorough professionalism. We were looking for the best security services for Sunset, which is our premier project and hence we decided to award Sunset's security contract to Farnek Avireal. We are confident they will outdo themselves in providing the best security services to our tenants and residents as well as to our shoppers at Sunset Mall."

Sunset mixed-use development, which is located in Jumeirah 3, includes a high-end luxury shopping mall, boutique offices and lavish residential apartments that stretch out towards the waters of the Arabian Gulf. Sunset is the newest addition to DIP's string of successes and architectural masterpieces, which include the Twin Towers (the most photographed building in Dubai), Dubai Marine Beach Resort, Palm Strip Shopping Mall, Flora Creek Hotel, Le Meridien Residence, to name but a few iconic landmarks, gracing Dubai skyline.

For further details on DIP and its projects, please visit: www.dipllc.ae

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## About Farnek Avireal

Farnek Avireal is joint venture between Zurich-based real estate and facilities management company Avireal AG, along with its local business partner Khalifa Juma Al Nabooda Group and Farnek, a leading local facilities management services provider. Farnek Avireal is now one of only a handful of organisations in the region to offer total facilities management from cleaning to security and technical maintenance to energy management.

The new venture has formed one of the most comprehensive facilities management companies in the Middle East, with over 1,000 employees, with a wealth of experience working with quality IT systems, such as the luggage system at Zurich International Airport.

Farnek Avireal specialises in the consulting and operating of commercial and complex building infrastructures. It also has the expertise to offer a comprehensive interdisciplinary approach to the administration and maintenance of buildings and real estate throughout their entire life-cycle including technical, energy and environmental audits and benchmarking.

Farnek Avireal now maintains over 500 buildings accommodating in excess of one million square metres. They clean more than 500,000 square metres of commercial and residential space. They protect over 100 properties in Dubai, keep 100 installations fully operational and can reduce buildings' energy costs by up to 25 per cent. For further information, please visit <a href="http://www.farnek.com">http://www.farnek.com</a>

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