

Permacity Announces the First “Net-Metered” Photovoltaic System Connected to the Grid in Panama.

Permacity has realized the first photovoltaic net-metered system connected to the national electric grid in Panama, with Resolution No, 2060, approved in 2008 by the Authority of Public Services (ASEP).

June 30, 2009 - [PRLog](#) -- National Resolution of the Authority of Public Services opens the door for a Solar Revolution and positions the country in the Vanguard of Latin America.

Permacity has realized the first photovoltaic net-metered system connected to the national electric grid in Panama, with Resolution No, 2060, approved in 2008 by the Authority of Public Services (ASEP). These systems can generate up to 100% of the electric consumption of the property owner. The solar energy revolution comes at a time of rising electric prices in Latin America. Net metering of PV systems will help the users lower their electric bills, while benefiting others in lowering emissions of Green House Gas, strengthening the electric network and reducing the frequency of blackouts.

The pioneering resolution is the result of more than one year of collaboration between ASEP and Permacity to develop the net metering renewable energy technical norm. Mr. Scott Muller, the president of Permacity Latin America expressed, “This important pioneering achievement is the result of a very productive collaboration between the Government and the private and public sector. Renewable energy is one of the best investments the world has ever seen and it is impressive how the Government of Panama worked with clear agility in facilitating the implementation of net-metered renewable energy.” He continued, “Though we have no space program, it can now be said that Panama is one of the first Latin American countries in the Solar System.”

During 4 of the last 5 years, the price of electricity in Panama has risen 15% annually. The ASEP resolution 2060 is one of the measures that respond to the clear problem that Panama faces with respect to the high price of electricity. This, on top of the electric shortages that Panama has suffered the past years; obligating shortened office days for public employees and restrictions on the use of electric billboards at night.

Panama’s resolution 2060 is framed within the National Energy Plan of the Secretary of Energy of the Republic of Panama, which refers to the diversification of the national energy matrix.

Dr. Victor Urruita, the Chief Administrator of ASEP commented, “It is very much the interest of the state to promote the use of new and renewable sources of energy. This will diversify the energy sources, mitigate the adverse environmental impacts and reduce our dependence on traditional combustible fuels.”

For Permacity, this first project marks the beginning of a solar revolution in Panama that really can solve Panama’s energy crisis. As well, Rodrigo Gil, the

director of Permacity Operations points out, “Even this small residential system will reduce national CO2 emissions by 6 tons per year. The scalability is revolutionary.”

This first residential, net metered PV system connected to the grid marks the beginning of a renewable energy revolution in Panama, and places the country in the Vanguard of Latin America.

About Permacity LAC

Permacity LatinAmerica is affiliated to Permacity Corporation, a leading renewable energy company in California, USA. Permacity was created under the premise of a simple idea; that with modern technology we can organize our societies to function in a manner that conserves the planet's gentle equilibrium. For this reason our company bet on solar energy, as it is the resource that allows us to put our commitment into action.

Photos Attached:

- First Net-Metered Solar System connected to the Grid in Panama.

More Information:

<http://www.permacity.com/lac>

<http://www.permacity.com/>

Contacts:

Jonathan Port
President – Permacity Corp.
+1 310.766.2858
jport@permacity.com

Ing. Scott A. Muller
President- Permacity LAC
Panama
+511 993.659.578
smuller@codesta.org

Rodrigo Gil
Director of Operations – Permacity LAC
+507 317-1279
rgil@permacity.com

Edisa Gonzalez-Revilla
Permacity LAC
edisa@permacity.com

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