

## Toronto IFRS Courses, Seminars, Training in 2012

*The three days of IFRS seminars focus on the technical accounting issues involved in understanding and applying IFRS. They provide similarities and differences between IFRS and Canadian GAAP. The program is interactive; and includes cases.*

**May 11, 2009** - [PRLog](#) -- Canadian businesses are quickly adapting to the needs of IFRS (International Financial Reporting Standards).

For the accounting profession IFRS is the biggest change in decades.

It is time for Canadian companies and accounting firms to train their staff.

There will be three days of training. The first training seminar is called IFRS Overview to be held on June 9 and it will provide a solid understanding of IFRS. Then, the June 10 and 11 seminar is called IFRS Workshop where we will go through the standards in detail and do numerous applications.

This training is for industry accountants, finance professionals, and auditors.

You can visit: <http://www.advantagemontrealseminars.com>

The outline for the IFRS Overview Seminar is:

1. Comparison of IFRS to Canadian GAAP
2. Introduction to IFRS
3. Financial Statement Presentation
4. Current Assets
5. Property, Plant & Equipment
6. Investment Property
7. Leases, Intangible Assets, and Asset Impairment
8. Liabilities
9. Foreign Currency Translation

The outline for this 2 day IFRS workshop follows:

1. First-time adoption of IFRS
2. Financial statements
3. Inventories
4. Contingencies
5. Accounting policies, changes in accounting estimates, correction of errors, and discontinued operations)
6. Revenue recognition
7. Recognition and measurement of assets (property, plant & equipment and intangible assets) including the accounting treatment of impairment and assets held for sale |
8. Provisions/non-financial liabilities (including those for employee benefits) and other liabilities
9. Share-based payments
10. Consolidated financial statements, including special purpose entities
11. Financial instruments, including the disclosure requirements in IFRS 7
12. Segment reporting

### 13. Disclosure

Leah Donti, has been teaching IFRS since 1997. She is an expert on IFRS will conduct the training.

Over 100 countries have already converged to IFRS including the Eurozone, Switzerland, UK, Hong Kong, Australia and New Zealand.

Companies that are due to begin their IFRS conversion projects over the next couple of months could be underestimating the full extent of what this entails. In the worst case scenario, this could lead to financial results being restated and, with the world's financial markets currently so delicately poised, such a flurry of activity could prove damaging.

In Canada, the TSE will require IFRS beginning Jan. 1, 2011. As well, all publically accountable entities in Canada are scheduled to make the move to IFRS on the same date.

In the US, the SEC has released the Roadmap for comment.

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Advantage Montreal Seminars Inc. provides in-house training as well as public seminars across North America since 1991.

The firm specializes in accounting, auditing and finance training.

Leah Donti is a public speaker and speaks at conferences.

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