

Bullet Advisory Indian Stocks Publish Weekly Analysis Of Share Market India

Share Market India closed low on weak global cues as all major Indices started hitting new low since October.

March 7, 2009 - [PRLog](#) -- Bullet Advisory Indian Stocks Weekly-Market to remain lackluster on holiday mood

BSE Sensex (8325.82) and Nifty (2620.15) closed 6.4% and 5.2% down respectively last week. Nifty Put Call Ratio was 1.28. Nifty March 2500 Put Option added Open Interest .Support for Sensex is at 7660 and Nifty at 2420.Resistance for Sensex is at 8720 and Nifty is at 2740. Inflation was at 3.03 v/S 3.36 last week.Crude oil was at 44\$.Market will remain shut on 10th and 11th March 2009 because of Id and Holi festival respectively.Satyam Computers received an approval to sell 51 percent stake from the market regulator.Leadng private bank ICICI slashed the home loan rates by 25 to 50 basis points.Tata Steel reported higher sales nos.in February by over 47 percent year on year basis. ICICI Bank and State Bank Of India (SBI) added Open Interest. Reliance Capital and Tata Steel shaded Open Interest. Huge position was build up at Reliance Industries March Call Option Strike Price 1200.Good build up was also seen at ONGC March Put Option Strike Price 660 .

Tactics for Future Option players.

1)HINDALCO(39.45) Lot Size-7036 Shares

Buy One Call Option of March Strike Price 40@1.75 Rs.

Sell One Call Option of March Strike Price 45@0.45 Rs.

Premium .Paid=1.75*7036=12313.00 Rs.

Premium Received=0.45*7036=3166.20 Rs.

Net Premium Paid=12313.00-3166.20=9146.80 Rs.

Maximum Profit=45-40=5*7036=35180-9146.80=26033.20 Rs.

Maximum Loss=9146.80 Rs.

Break-even= 41.30 Rs.

2)SAIL(76.70) March Future-Lot Size 5400 shares.

Buy One Lot March Future @76.70

Sell One Call Option of March Strike Price 80@2.65 Rs.

Premium Received=2.65*5400=14310.00 Rs.

Max Profit==80.00-76.70=3.30*5400=17820.00+14310.00=32130.00 Rs.

Max Loss=Unlimited.

Trading Idea

1)Escorts(33.45)Buy this Stock in decline and trade.

2)Grasim(1401.55)Buy this Stock in decline and trade

Trend of Major Stocks

STOCK TREND Days WeeklyTrend MonthlyTrend

BHEL.NS	Bearish	5	Falling	Rising
ICICIBANK.NS	Neutral	1	Falling	Falling
INFOSYSTC.NS	Bullish	1	Falling	Rising
ITC.NS	Bearish	6	Falling	Rising
MARUTI.NS	Bearish	2	Falling	Rising
SAIL.NS	Bullish	3	Falling	Rising
SBIN.NS	Neutral	1	Falling	Falling
TATASTEEL.NS	Bullish	1	Falling	Rising
TCS.NS	Bullish	3	Falling	Rising

Technical indicators of major Stocks

MFI=Money Flow Index

RSI=Relative Strength Index

ADX=Directional Momentum Index

STOCK CLOSE MFI-21 RSI-14 ADX-14

BHEL.NS	1311.15	49.05	48.99	13.22
ICICIBANK.NS	269.15	15.02	25.49	33.23
INFOSYSTC.NS	1219.35	42.38	49.56	21
ITC.NS	164.55	36.53	32.8	20.04
MARUTI.NS	649.65	52.25	56.01	33.17
SAIL.NS	76.75	48.38	47.15	14.46
SBIN.NS	941.1	23.23	27.4	33.83
TATASTEEL.NS	156.75	51.83	39.95	18.75
TCS.NS	481.7	55.27	48.84	20.59

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