

## **Wisconsin and Illinois 2009 FHA Mortgage Loan Limits**

*By Dennis Hardy*

*Dated: Nov 12, 2008*

*WASHINGTON - U.S. Department of Housing and Urban Development Secretary Steve Preston today announced the new Federal Housing Administration (FHA) loan limits for single-family homes as prescribed by the Housing and Economic Recovery Act of 2008.*

Beginning January 1, 2009, FHA will insure single-family home mortgages up to \$271,050 in low cost areas and up to a maximum of \$625,500 in high cost areas. The February 2008 Stimulus Package temporarily raised the FHA maximum to \$729,750 through December 31, 2008. The new \$625,500 maximum, however, represents a significant increase over the \$362,790 limit that was in effect prior to the Stimulus Package.

### **Illinois and Wisconsin High cost areas and their loan limits:**

#### **Illinois High Cost Areas:**

\$365,700 Loan Amount Limit

Cook County, DeKalb County, DuPage County, Grundy County, Kane County, Kendall County, Lake County, McHenry County, Will County

\$339,250 Loan Amount Limit

Boone County and Winnebago County

#### **Wisconsin High Cost Areas:**

\$365,700 Loan Amount Limit

Kenosha County

\$318,550 Loan Amount Limit

Pierce County and St. Croix County

\$281,750 Loan Amount Limit

Milwaukee County, Ozaukee County, Washington County and Waukesha County

Many low-income and first time homebuyers are attracted to FHA insured loans because the agency requires only a three-percent down payment.  
additional FHA information

### **Inlanta Mortgage is your Wisconsin and Illinois FHA mortgage broker:**

#### **Dennis Hardy**

Toll Free: (877) 240-5810

dennis.hardy@madisonmortgageguys.com

<http://www.madisonmortgageguys.com>

Visit my blog at <http://www.madisonmortgageguys.com/blog/>

FHA loan limit announcement: <http://>

[www.madisonmortgageguys.com/announcements/FHA\\_loan\\_limits.htm](http://www.madisonmortgageguys.com/announcements/FHA_loan_limits.htm)

###

Inlanta Mortgage, your local Illinois and Wisconsin mortgage broker, offers first time home buyer, cash out refinance, jumbo, lot loans, no money down, 100% financing, interest only, my community mortgage, FHA loans, VA and rural housing.

Category Business, Finance, Mortgage

Tags illinois 2009 fha loan limits, wisconsin 2009 fha loan limits, chicago 2009 fha loan limits, milwaukee 2009 fha limits

Email [Click to email author](#)

Phone 877-240-5810

Country United States