

RaboPlus Australia drops entry fee to online managed funds platform

By RaboPlus

Dated: Nov 05, 2008

RaboPlus today announced it would drop the .75 per cent entry fee on all managed funds to apply from November 3 to December 31, 2008

RaboPlus – a division of Rabobank Australia Limited – today announced it would drop the .75 per cent entry fee on all managed funds to apply from November 3 to December 31, 2008.

RaboPlus customers can now access a selection of wholesale managed funds from AMP, BlackRock, Challenger, Colonial, Schroders, Tyndall and UBS online with no RaboPlus fees and only \$250 required as a minimum investment.

RaboPlus offers customers the ability to buy and sell funds online 24/7 and also benefit from consolidated administration, reporting and taxation.

Customers can also trade their funds in parcels to allow them the opportunity to better manage possible taxation implications across their portfolio. The process is totally automated and customers can also view their statements online.

RaboPlus Senior Manager of Investments and Managed Funds Tim Hewson said: "We have been listening to feedback from our customers in recent months and we feel that it is important that we help to ease the burden for them during this incredible period of volatility in the global economy."

Unlike other platforms, once customers have invested, there is no expensive ongoing administration fee and no exit fee from RaboPlus.

"We are focused on delivering our customers administrative convenience, consolidation and control, and now we offer them most cost-efficient means to access managed funds in the market," Mr Hewson said.

RaboPlus is the online savings and investment service which was launched by Rabobank Australia Limited in 2007.

RaboPlus and related deposit products are issued by Rabobank Australia Limited ABN 50 001 621 129, AFSL 234700. Read the IDPS Guide and Terms and Conditions at raboplus.com.au when deciding if they are appropriate for you to acquire or keep.

RaboPlus Products:

Managed Funds: http://www.raboplus.com.au/managed_funds/default.aspx

Term Deposits: http://www.raboplus.com.au/term_deposits/default.aspx

Savings Accounts: <http://www.raboplus.com.au/savings/default.aspx>

###

About RaboPlus: Offers Savings, Term Deposits and Managed Funds with online access to buying and selling

Category Finance, Accounting, Business

Tags Finance, managed funds, Money, investment, banking, shares
Email [Click to email author](#)
Country Australia