

Bad Credit Repair – Having Bad Credit May Cost You A Job

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The number of Americans in need of bad credit repair is staggering. Many people underestimate the impact of bad credit. Some employers use credit score as a measure of your integrity. LowRateSearch.com founder Ken S. weighs in.

The number of Americans in need of bad credit repair is staggering. Just a few weeks ago, 40 million identities were stolen in the biggest case of identity theft in American history. Unsuspecting consumers still do not know their identities and credit reports have been compromised. These consumers may have bad credit and not even know it.

Many people underestimate the impact of bad credit. Most know that having bad credit can prevent you from obtaining loans, credit cards, mortgages, lines of credit, and the like, but many are unaware that bad credit can prevent you from gaining employment. Although a very controversial practice, some potential employers pull your credit report as a tool for pre-employment screening. They use your credit score as a measurement of judgment and character. Your credit score could be the 'make or break' point that determines whether or not you are offered a much needed job (that you are otherwise qualified for).

<http://www.LowRateSearch.com> founder Ken S. had this to say: "In the area of finance such as banking, accounting, funds management, etc. or in the area of retail such as cashier, jeweler, etc. I can understand taking a potential employee's credit score into account during the pre-employment process. I can understand employer concerns around theft or embezzlement. However, I think it is very unfortunate that employers may use a person's credit score as a measurement of judgment of character. Some supporters of obtaining a pre-employment credit report believe that if potential employees are unable to handle personal financial obligations, it is a testament to their irresponsibility. I do not agree with that. You never know what has happened in a person's life that caused them to fall behind in their debts. In my experience, employees who are in debt work the hardest and put in the most hours in order to earn the money they need to get out of debt."

Talking about your credit report in a job interview can be awkward, but be aware that it can happen. If possible, discuss the background check policy with potential employers before the interview. In many instances, you can get this information by phone with anonymity from a receptionist or secretary so you do not have to be embarrassed to ask the interviewer directly. If you find that a credit check is part of the background check and interview process, (or if you cannot verify that a credit check is *not* a part of the interview process) be prepared to discuss your credit report. You can get prepared for this discussion by obtaining your instant online credit report before the interview. Then, prepare and rehearse a clear and confident response to each account in your credit profile. Clear and confident answers to late payment questions will often impress an interviewer.

According to Ken, "Whatever your reason for having bad credit, whether it is late payments or identity theft, it is important to take steps toward bad credit repair and <http://www.LowRateSearch.com> is here to help. There are so many bad credit repair scams out there that we make it a point to seek and find legitimate credit repair services. The last thing someone with bad credit who is trying to do the right thing needs is some scam artist trying taking their hard earned money. On our website, we educate consumers about the credit repair process and connect them with legitimate credit repair services so they can be confident in their bad credit repair efforts."

Repairing your bad credit can eliminate embarrassing credit report explanations. As an added benefit, you will begin to qualify for lower interest rates and money-saving promotions that are reserved for higher credit scores. The next thing you know, you will be back on your feet with a credit report you can be proud of.

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