

## **Low Unique Bid Auctions a new concept in the internet.**

*By Low Unique Bid Auction*

*Dated: Jun 17, 2008*

*Our company has more than 20 Years experience on the internet, selling and buying goods. Our New Company is an Internet auction site that allows its members to place small amounts of money in bids and make huge savings on new merchandise.*

### **Low Unique Bid Auction**

<http://www.lowuniquebidauction.com/?ref=1>

Date 16/06 2008

Low Unique Bid Auctions sales pitch sounds too good to be true.

Our company has more than 20 Years experience on the internet, selling and buying goods.

Our New Company, Low Unique Bid Auctions, is an Internet auction site that allows its members to place small amounts of money in bids and make huge savings on new merchandise.

Low Unique Bid Auction is right now offering 200 LUBA Credits (100 Euro) for free for the first 200 members signing up and helping us test the whole site. Were they can bid in auctions for real money. Any winnings will be added to the winners account when we open for real

If you start spending money in the system right now we will DOUBLE the money you have in your account the day we open for real auctions.

Also if you start referring new people into Low Unique Bid Auction, we will give you a bonus of 5% of all the money they spend

If you upgrade to a SUPER BIDDER for just 10 Euro per month for all the people you refer to the program you will get a 10% bonus of all the money they spend in Low Unique Bid Auction plus you will get a 20% bonus on your SUPER BIDDER subscription every month.

Reverse auctions gained popularity in the late 1990s as a result of the emergence of Internet-based online auction tools.

A reverse auction (also called procurement auction, low unique bid e-auction, sourcing event, e-sourcing) is a tool used in industrial business-to-business procurement. It is a type of auction in which the role of the buyer and seller are reversed, with the primary objective to drive purchase prices downward. In an ordinary auction (also known as a forward auction), buyers compete to obtain goods or services. In a reverse auction, sellers compete to obtain business.

Reverse auctions are used to fill both large and small value contracts for public and private commercial organizations. In addition to items traditionally thought of as commodities, reverse auctions are also used to source buyer-designed goods and services, and have even been used to source reverse auction providers. The first time this occurred was in August of 2001, by America West Airlines (now US Airways).

The legality of low unique auctions has been proven by the American, British and the Danish governments who are all using the low unique auction concept.

Each item offered, is set at a maximum bid price. A Sony Vaio Laptop worth 1100 Euro is guaranteed to

sell for no more than a 5 euro bid cost.

The auction winner is the person who bids the lowest unique price. If 100 people bid ½ to 5 euro, but only one person bids 10.93 Euro, then this becomes the lowest unique bid and wins. If there isn't a unique bid, Low Unique Bid Auction identifies the amount that got the fewest bids, and then awards the item to the first person to bid that amount. The winner only pays the bid price and nothing for the cost of shipping the goods. That's for free.

We prefer to describe Low Unique Bid Auctions as “a strategy game”. And we have added a number of features to make the game more interesting. Low Unique Bid Auction lets users see if their bids are the Lowest Unique but it also gives them the chance to see approximately where the lowest unique bid is by telling the bidder if their bid is a “unique but not lowest”, bid, this way there is a fair chance for all bidders to work out where the Lowest Unique Bid is, then it's just for the “strategic” person to wait to the right moment to bid, and make their number the lowest and unique.

We are sure that in a very short time after opening, we will have our first brand new car as an auction lot.

John Hughes, assistant professor at Harvard Business School, said the Low Unique Bid Auction system is so simple it appeals to a lot of Internet shoppers. Especially up to the holiday seasons and up to Christmas.

Low Unique Bid Auctions have the right concept for a success, said John Hughes.

They are offering the items at a real low bid price, no shipping cost or hidden cost for the bidders.

No one else is offering you that on the internet today.

Any question contact please contact: sales @ lowuniquebidauction.com (remove spaces)

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Category	Business, Internet, Shopping
Tags	Reverse Auction, auction, low bid auction, lowest unique, low unique
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