

## **Latest Study on Thailand Insurance Sector**

*Within a span of 7years(2000-2007), Thai Insurance Sector experienced a growth of 191% currently valued at \$9,434.72mn. The Knowledge Centre predicts, the overall market size will increase by 72.5% and expected to touch highs of \$13,012.75mn by 2011.*

**June 10, 2008** - [PRLog](#) -- Market Performance and Forecast

Within a span of 7 years (2000 - 2007), Thai Insurance Sector has experienced a growth of 191% currently valued at \$9,434.72 million. The Knowledge Centre predicts, the overall market size will increase by 72.5% further and is expected to touch the highs of \$13,012.75 million by 2011.

The life insurance market in Thailand between 2000 and 2007 increased at a CAGR of 16.57%. The Knowledge Centre envisages that this trend would continue and the market will see CAGR of 5.75% in 5 years and reach \$8,306.21 million in 2011.

The non-life insurance market in Thailand between 2000 and 2007 increased at a CAGR of 10.73%. The Knowledge Centre also forecasts that the growth will continue and the market will see CAGR of 8.34% in the next 5 years with the premiums reaching \$4,706 million by 2011.

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