

Industry Created. Industry backed. Calgary Oil & Gas Energy Insurance Reciprocal 20 Years Later.

By Prophet Strategies

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Canada's only Energy Insurance Reciprocal keeps insurance providers honest for the benefit of the oil and gas industry.

Calgary, AB – After 20 years of providing open and honest insurance services for Canada's oil and gas industry, Canada's only Energy Insurance Reciprocal (EIR), operating since 1988 and managed by CPIX Ltd., reflects on its unorthodox beginning.

Fifty energy companies and two industry organizations joined forces to find a better way to cover their risks – and they found it. The better way was to create Canada's only Energy Insurance Reciprocal focused exclusively on the unique needs of Western Canada's oil and gas producers.

This non-profit program essentially allowed oil and gas companies to come together in an unincorporated fashion to spread out their liability and secure more long term and stable rates.

Twenty years later, CPIX Ltd. has added additional coverage services and programs into their fold - but the basic principals remain the same.

“Our goal is to continue to provide insurance services for the oil and gas industry that are **transparent** and that **reward** the subscriber,” said Sam Jackson, VP Operations and Business Development for CPIX Ltd. “Knowing the business allows us to provide a cost effective and personalized alternative to larger conglomerate style insurance providers.”

In fact, according to Jackson, CPIX Ltd. sees themselves more a part of the oil and gas industry than the insurance industry. Which explains why CPIX is known for benchmarking the industry with claims responsiveness, stable premiums and personalized value-added service.

EIR subscribers agree. According to Joe Holowisky, VP Finance Rife Resources Ltd. “the thing that has impressed us the most has been the personal attention we receive to other bigger conglomerate insurers.”

Greg Fisher, VP Finance and CFO of Vault Energy Inc. also notes that Vault Energy continues to subscribe to CPIX' EIR because of the transparency and rewards they receive beyond the price of coverage. “The fact that CPIX resolved our claim and delivered a cheque to us, one day after receiving our proof of loss, confirmed to me that there are unique rewards to being an EIR subscriber.”

Oil and gas companies interested in being part of the next twenty years can visit www.cpix.com for more information.

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About CPIX Ltd.: CPIX provides energy companies with specialized, comprehensive, cost effective insurance and risk services that preserve stable, long-term rates. Contact them at (403) 261-6061 or insurance@cpix.com.

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