## Michigan Real Estate is a Buyers Market with over 200,000 Foreclosed Homes

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**Dec. 22, 2007** - <u>*PRLog*</u> -- Livonia, MI -- The term, buyers market, is used to describe a price reduction of homes that are being sold for less than their normal value. Right now the homes for sale in Michigan, which are listed on http://www.thequickhomefinder.com LLC, certainly fit that description.

Recent studies show the cost of real estate in Michigan is among the lowest in the nation. There are over 200,000 homes for sale in Wayne County, Oakland County, Livingston County, Macomb County and so on. That's why having an online search to find these properties is so convenient.

Perhaps the waning economy is the cause; there is already a scarcity of jobs and the threat of more job losses could be enough to discourage prospective home buyers. Or maybe the failing condition of schools in Detroit, Flint, Pontiac, Muskeegan, Saginaw, Jackson, Grand Rapids, Kalamazoo, Lansing, etc. is to blame. Certainly these factors play a part but it's likely that the biggest reason people are so wary is due to the unscrupulous reputation some mortgage companies in Michigan have earned. After all, the low cost of real estate in Michigan is actually a result of having one of the highest home foreclosure rates in the country.

According to Ralph Marcus Maupin, Jr. of Budget Realty, "homes for sale in Michigan are listed at a fraction of their actual value because banks and mortgage companies are anxious to get rid of them." Maupin states that he's lost count of all the vacant houses that have popped up on the radar over the past three years. "It's because of the adjustable rate mortgages that have skyrocketed causing people to lose their homes." He goes on to say, "Now people don't trust realtors, but they do trust The Quick Home Finder.com to find the house they want for the price they can afford."

About TheQuickHomeFinder.com LLC:

Quick Home Finder is FREE, easy to use, comprehensive way to find the perfect home to Buy or Rent. Our real estate insiders are ready to assist you whether you are looking for a dream home, or an investment property. We give you best tools so you are equipped to make right decisions to buy real estate in Michigan. Get more information at <u>http://www.TheQuickHomeFinder.com</u>

Contact: Larry Morris 888-851-3710 larry@thequickhomefinder.com The Quick Home Finder.com services the following Counties, Townships and Cities:

## Oakland County

--Addison Township, Auburn Hills, Berkley, Beverly Hills, Bingham Farms, Birmingham, Bloomfield Township, Clawson, Commerce Township, Farmington, Farmington Hills, Ferndale, Franklin, Hazel Park, Highland Township, Holly, Holly Township, Huntington Woods, Independence Township, Keego Harbor, Lathrup Village, Lyon Township, Madison Heights, Milford, Milford Township, Northville, Novi, Oak Park, Oakland Township, Orchard Lake, Orion Township, Oxford Township, Pleasant Ridge, Pontiac, Rochester, Rochester Hills, Royal Oak, Southfield, South Lyon, Troy, Walled Lake, Waterford Township, West Bloomfield Township, White Lake Township, Wixom Wayne County

--Belleville, Brownstown Township, Canton Township, Dearborn, Dearborn Heights, Grosse Ile Township, Grosse Pointe Shores, Grosse Pointe Woods, Hamtramck, Inkster, Livonia, Northville Township, Plymouth, Redford Township, Riverview, Romulus, Taylor, Trenton, Wayne, Westland, Wyandotte.

Washtenaw County:

Ann Arbor, Bridgewater, Chelsea, Dexter, Manchester, Salem, Saline, Superior Township, Whitmore Lake, Whittaker, Willis, and Ypsilanti

Livingston County:

Brighton City, Cohoctah Township, Deerfield Township, Green Oak Township, Handy Township, Howell City, Iosco Township, Village of Fowlerville, Brighton Township, Conway Township, Genoa Township, Hamburg Township, Hartland Township, Howell Township, Marion Township, Putnam Township, Unadilla Township, Village of Pinckney

This Press Release has been submitted by PREasy.com

Website: www.TheQuickHomeFinder.com

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State/Province	Michigan
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