

## **Singapore Market Search Made Easy, says leading Singapore Company Setup specialists**

*By Rikvin Consultancy Pte Ltd*

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*This new service is aimed to facilitate a preliminary first level market analysis based on three criteria namely industry, location and paid up capital.*

Accounting and Corporate Regulatory Authority of Singapore ACRA launched a new service called Market Search Services on October 18. This new service is aimed to facilitate a preliminary first level market analysis based on three criteria namely industry, location and paid up capital. This will be immensely helpful for B2B companies that would like to create a prospective client database or to some extent in identifying the number of certain type of business operating in a particular location or an industry. Companies involved in a more elaborate study can use the data generated, as a basic groundwork to build on their analysis.

The service will generate the most basic information like the name of the company, ROC no., Registered Office Address, Business activities as enumerated in the company profile, and the officers of the company. Since the data is just the first level information it will however not serve as market research tool. Search for companies based on the location will generate records based on the registered office address of the companies, while the actual address of the business operation may differ.

The fee is \$30 for every 200 records range generated and an additional \$30 is payable for every incremental 200 records. Upon successful payment, an email will be sent to the user within 3 working days, with the URL link to view, print and download the information. The information can be downloaded via Bizfile when it is ready at <http://www.bizfile.gov.sg> > Information Services > Check Status for Paid Transaction. The URL will be available within 3 working days and the URL will expire in 48 hours from payment date and time.

Welcoming the new effort of ACRA, Ms. Ragini Dhanvantray CEO of Rikvin Consultancy which is offering seamless immigration and company incorporation services says " This is a testimony to the competence of Singapore Government and its agencies and their endeavour to enable enterprises to function more efficiently. Information is of utmost value in the knowledge based economy and the ease, accuracy and timeliness in which such information is retrieved is crucial for businesses in modern economy. They cannot afford to wait or guess and their resources have to be aptly deployed, this service will not only help the already established business community but for aspiring entrepreneurs who wish to setup their business here, just by few clicks and a moderate price they will be able to get a preview into the market, no doubt it's a welcome value added service from the regulatory body.

Singapore is ranked 1st for the ease of doing business in Asia (World Bank report: "Doing Business 2007: How to Reform") and 1st for being the least bureaucratic place for doing business in Asia (Political and Economic Risk Consultancy, June 2006). These are remarkable testimonial to Singapore's reputation as the ideal location for any business.

Rikvin consultancy provides highly professional company incorporation services, both in attractive standard packages as well as customized services

For more information on the rikvin services, please visit <http://www.rikvin.com>

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Rikvin facilitates foreign entrepreneurs' immigration into Singapore by assisting in obtaining Entrepass for themselves and their families and employment pass for their employees. Rikvin also provides a full range of accounting services for companies who require a complete and properly constructed set of financial statements for their business purposes. For further information visit <http://www.rikvin.com>

Category Accounting, Business, Banking  
Tags singapore company setup, singapore company incorporation, singapore company registration, singapore permanent residence  
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