

Singapore Company Formation & Migration Specialists Says "Singapore City of Possibilities"

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Singapore pulsates with vibrant opportunity in all business spheres. It has emerged into a thriving enterprise hub where innovation, capital and global talents can converge, transact and grow fantastically. The city state is endowed with unsurpassed competencies which are both innate and endeavored.

Ideally located between the developed west and the growing east the city unfolds a myriad of opportunity for enterprises both big and small. Singapore's extensive network of Free Trade Agreements, Avoidance of Double Taxation Agreements, Investment Guarantee Agreements, and transparent regulations coupled with the excellent air and sea network have made seamless flow of goods and services between the markets of the world a reality. The unrivaled position of Singapore Port as the world's busiest port in terms of total shipping tonnage bears testimony to this effect.

The stable Government has put in place transparent policies, which are also adaptive to the dynamic needs of economy, a pro business environment, competent infrastructure both technical and economic and a corruption free system which are indispensable to provide a safe haven for investments and enterprises to grow. Singapore is ranked 1st for the ease of doing business in Asia (World Bank report: "Doing Business 2007: How to Reform") and 1st for being the least bureaucratic place for doing business in Asia (Political and Economic Risk Consultancy, June 2006). These are remarkable testimonial to Singapore's reputation as the ideal location for any business.

Singapore has signed numerous free trade agreements (FTAs) in the past years and currently has the most extensive FTA network in Asia. Singapore has signed 35 investment guarantee agreements (IGAs), which help to protect investments made by Singapore-based companies in other countries against non-commercial risks. This paves an economic super highway assuring greater mileage for Singapore businesses to trade with and invest around the world.

Companies can tap on Singapore's strong IP protection & legal infrastructure. The World Economic Forum (WEF), the Institute for Management Development (IMD) and the Political Economic Risk Consultancy (PERC) have all ranked Singapore top in Asia for IP protection for 3 years in a row (from 2002 - 2004). Singapore being a signatory to major IP conventions and treaties, Companies can file for IP protection globally from Singapore. Also companies that choose to commercialize their IP can leverage on the synergies of Singapore's vibrant financial sector; strong technological and manufacturing capabilities; and global connectivity.

Singapore is also a core financial center with more than 500 local and foreign financial institutions offering a wide range of financial products and services. Funding and liquidity needs can be met with ease. Singapore is the fourth largest foreign exchange trading center in the world. Singapore boasts of an efficient human capital which is consequence of careful and focused cultivation of talent. Singapore government not only nurtures the local human resources, but also fosters foreign talent. Singapore's dedication to develop, and retain the human resource does not stop at cultivating the local and attracting the foreign professional talent, but also welcomes foreign entrepreneurs by issuing Entrepass, a scheme launched in the year 2003.

As one of the safest Asian country it provides a quality living and vibrant lifestyle for its residents. Many

who have immigrated into Singapore on employment Pass, have chosen to stay here permanently is an evidence to the eminence of Singapore lifestyle. Singapore has demonstrated its favorable reception of differing cultures; hence deservingly it was ranked the best place to live in Asia (ECA International 2005). Singapore stands out for a combination of excellent infrastructure, cosmopolitan make-up, low crime rate and socio-political stability according to ECA International's survey.

26,000 international companies call Singapore home. Of these, 60% of 7,000 foreign MNCs have regional activities in Singapore. Singapore has been a choice HQ location in Asia where American, European and Japanese companies engage Asia. It is not only the behemoth corporations that setup offices here but even foreign startup enterprises that provide essential trading and support services to these MNCs choose Singapore to setup their debutant enterprise here. It is the competencies of Singapore that imbibe the confidence for them to triumph in the competitive marketplace.

Ms. Ragini Dhanvantray CEO of Rikvin Consultancy which is offering a seamless immigration and company incorporation services says "One contributing factor to this phenomenal evolution of this city is its receptiveness and adaptability to the outcomes of Globalization, thus making it an ideal platform where ideas can be nurtured into profitable enterprises and investments can be well nourished into prosperous returns, talents can be groomed into expertise".

Foreign entrepreneurs who wish to establish their company and reside in Singapore, have two options to choose from, Entrepass and Employment pass. Each one has its own advantage in terms of ease of approval, processing period and mandatory requirements

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To learn more about these topics, click:

Comparison: Employment Pass versus Entrepass <http://www.rikvin.com/Comparison-Singapore-Entrepass-Singapore-Employment-Pass.html>

Setting up a Singapore Company - A start up Guide for Foreign Entrepreneurs <http://www.rikvin.com/Comparison-Singapore-Entrepass-Singapore-Employment-Pass.html>

Rikvin consultancy provides highly professional company incorporation services, both in attractive standard packages as well as customized services. Online incorporation being a hallmark service, other services of Rikvin include

- ? Offshore Incorporation
- ? Singapore Immigration -EntrePass / Employment Pass
- ? GST Registration
- ? Accounting Services
- ? Tax Planning & Consulting
- ? Business Plan Drafting

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Rikvin facilitates foreign entrepreneurs' immigration into Singapore by assisting in obtaining Entrepass for themselves and their families and employment pass for their employees. Rikvin also provides a full range of accounting services for companies who require a complete and properly constructed set of financial statements for their business purposes. For further information visit <http://www.rikvin.com>

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