

Singapore Permanent Residence – Ticket to Quality Living Says Singapore setup Visa www.rikvin.com

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It is common for people having experienced the Singapore life seeking permanent Residence to sustain the quality living. Beyond education qualifications, Singapore also looks for those with relevant experience and/or specific skills that can add vibrancy and diversity, and meet the needs of our economy. As the nature and needs of the economy change, Singapore governmental policies seek to adjust the requirements accordingly to ensure that new Permanent Residents (PR) and Singapore Citizens (SCs) fit the relevant profile. Generally an applicant can seek PR status under the following grounds

- ? Scheme for Professional /Technical Personnel/Skilled Workers
- ? Scheme for Investors
- ? Landed Permanent Residence

Permanent Residents (PR) status under the Professionals, Technical Personnel & Skilled Workers Scheme (PTS) is conferred to those who have secured employment in Singapore prior to PR application. They should also hold an Employment Pass (P or Q Pass). Applicants must be below 50 years of age. The spouse and unmarried children (below 21 years of age) of a PR may also apply for PR status. Applicants under this scheme will be assessed by a Points System, which takes into account the type of employment pass, duration of stay in Singapore, academic qualifications, basic monthly salary, age, kinship ties in Singapore

Foreigners interested in starting up a business or wishing to invest in Singapore, may apply for Permanent Residence (PR) status for themselves and their immediate family (spouse and unmarried children 21 years of age and below) under the Investor Scheme, by choosing one of the following options

- Invest at least S\$1 million in a new business startup or expansion of an existing business operation or
- Invest at least \$1.5 million in a new business startup, expansion of an existing operation, approved Singapore-incorporated venture capital fund or Singapore-incorporated foundation or trust that focuses on economic development or
- Invest at least \$2 million in a new business startup, expansion of an existing operation, approved Singapore-incorporated venture capital fund or Singapore-incorporated foundation or trust that focuses on economic development. Residential property can be purchased with not more than 50% of the investment amount

Under this scheme the entrepreneurial track record, the business or investment plan and the skills will be considered for granting PR.

Those who have acceptable professional or tertiary qualifications, are working in professional, managerial or specialist jobs and are interested in relocating to Singapore but are currently not working in Singapore can apply for Landed Permanent Residence. A LPR is valid for upto 2 years within which the holder must find a suitable employment or relocate their families to Singapore. PR will be granted once employment is secured or the family has relocated to Singapore.

Foreign artistic talents in art, photography, dance, music, theatre, literature and film may apply for Singapore Permanent Resident Status under Foreign Artistic Talent Scheme. This Scheme is jointly

administered by the Singapore Immigration and the National Arts Council (NAC).

Eligible foreign talents should have received formal training and /or have relevant working experience and have already established a reputation both at home and abroad. Applicants have to send a application along with resume and relevant testimonials to NAC which on perusal will send a PR application form deserving candidates. On receiving the completed form NAC will recommend the applicant to the Singapore Immigration for its decision.

The following categories of foreigners are also eligible to apply:

- Spouse and unmarried children (below 21 years old) of a Singapore Citizen (SC)/Permanent Resident (SPR);
- Aged parents of a Singapore Citizen;
- Hong Kong residents who satisfy certain guidelines can apply for permanent residence

For more information, Please visit <http://www.rikvin.com/Singapore-Entrepass-Entrepreneur-Visa-Employment-Pass.html>

Ms. Ragini Dhanvantray CEO of Rikvin consultancy offering a comprehensive Business Migration says “Singapore will continue to welcome immigrants who can identify with our way of life and whose diverse talents can contribute to the vibrancy and viability of our country. Over the last 10 year between 1996 -2006 an average 36000 PR have been granted annually last year alone about 57000 PRs were conferred, Singapore welcomes deserving talents with open arms and consultancies of our caliber offer seamless service to make the immigration process a cakewalk”

Rikvin consultancy provides highly professional company incorporation services, both in attractive standard packages as well as customized services. Online incorporation being a hallmark service, other services of Rikvin include

- ? Offshore Incorporation
- ? Singapore Immigration -EntrePass / Employment Pass
- ? GST Registration
- ? Accounting Services
- ? Tax Planning & Consulting
- ? Business Plan Drafting

Rikvin consultancy started in 1995 is an incorporation specialist specializing in company incorporation, registration and administration processing for all business types and sizes in Singapore and throughout the world. Rikvin facilitates foreign entrepreneurs’ immigration into Singapore by assisting in obtaining Entrepass fro themselves and their families and employment pass for their employees.

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Rikvin also provides a full range of accounting services for companies who require a complete and properly constructed set of financial statements for their business purposes. For further information visit <http://www.rikvin.com>

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