

## **Rikvin Achieves 98% Success Rate in Singapore Entre Pass Visa Applications for foreigners**

*By satish bakhda*

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*Singapore Government is going all out to attract foreign Entrepreneurs to set up their business and reside in Singapore. With Rikvin assistance and facilitation, many foreign entrepreneurs have successfully secured their Entre Pass.*

Singapore, May 2007 – Rikvin has successfully assisted and facilitated the Entre Pass applications for foreign entrepreneurs coming from all over the world.

For foreign entrepreneurs to start a business and reside in Singapore, they must first obtain the local version of the Employment Pass – the Entre Pass.

Applicants will be considered based on the following factors: their country of origin, education level, past work experience, the type of business, the amount of capital investment and local job creation potential.

Most importantly, applicants will be assessed on the credibility of their proposed business plans, which should include the nature and objective of the business, products or services to be offered, marketing strategies, development plans and milestones, projected sales turnover, intended amount of investment and staffing plan.

Since 1995 experienced Rikvin consultants have helped more than thousands of foreign entrepreneurs to secure the EntrePass by assisting in the writing of a comprehensive business plan.

Director of Rikvin Group, Ms. Ragini Dhanvantray, said, “A well thought-out business plan markedly improves the chances of securing an EntrePass. Therefore, preparing a good business plan is one of the most crucial aspects of this application process. Our vast experience has given us an edge in achieving a high success rate in Entre Pass applications!”

At Rikvin, the applicant will provide information about the business for the professionals to draft out a comprehensive business plan. Upon approval from the applicant, Rikvin will submit the business plan and other application forms to Singapore’s Ministry of Manpower (MOM).

Successful applications will be awarded the Entre Pass, with an initial validity period of up to two years. The Entre Pass will also allow for each successful applicant to bring his or her immediate family members to Singapore

With the introduction of new tax cuts and incentives, Singapore has become the best place to incorporate and operate your business. Newly incorporated Singapore companies will enjoy a full-tax exemption on \$100K annual profits during the first three years of their business.

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Category Incorporation, Singapore Employment Pass

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