

Investing Your Self Directed IRA or 401K In Philippine Condotel Investment Real Estate

Using your IRA savings to invest in real estate, there are some excellent reasons that you should choose Philippine Condotel Investment real estate to drive your retirement portfolio into high profit margins

April 13, 2007 - [PRLog](#) -- Beth Collingz, PLC Global Director for Lancaster Condotels in the Philippines, said "Investing in foreign real estate is neither as risky nor as tricky as a lot of people would have you believe. While land and housing prices in the U.S. have soared astronomically in the past decade, the world real estate market is a far different story. It's still possible to buy a preconstruction Condotel suite at Lancaster – The Atrium located in Metro Manila, Philippines, for less than \$50,000"

Lancaster Manila Atrium Tower A, Shaw Boulevard, Metro Manila, Philippines is a "Full Service" Condominium Hotel offering Studio, One, Two and Three Bedroom Suites for sale. To be completed and ready for turnover from December 2010, the Lancaster Atrium will provide unit owners with premier residential condo units with option of enrolling their units in the Condotel Rental Pool and earn Rental Incomes [at current purchase levels] of some 12-16% ROI per annum as Owner Non-Residents when not using their units. This makes Lancaster Suites one of the Hottest Investment Opportunities in the Philippines.

"The beauty of holding property in the Philippines is the low cost of property taxes and maintenance. A \$50,000 Condotel suite may set you back \$200 in property taxes per year, and maintenance costs are similarly low. When you add in the tax-protected status of investments made in your IRA, and the 12-16% returns through rental income through the Condotel advantage, you have an incredible ROI on a purchase of Philippine Condotel investment real estate" enthused Collingz.

What's the downside about owning Philippine Condotel Investment real estate as an IRA investment? You cannot reside at your investment property as long as the IRA retirement account is titled as the owner of the property. The self directed IRA rules about benefiting personally from your IRA investments are strict - you are not allowed to make use of any property owned by your IRA, or you risk losing its tax-protected status and worse yet you could face penalties from the IRS. You can, however, rent out your IRA investment for steady income - putting the profits and cash flow into your IRA, or sell your Philippine Real Estate Investment for immediate profit, as long as those profits remain inside the IRA.

If you're looking for an unusual and high earning investment for your IRA, then take a serious look at owning Philippine Condotel investment real estate. It can help kick your IRA earnings into high gear.

Global Life Management, Inc., PLC Internationals Marketing Partner based in the U.S recently announced its Self-Directed IRA Affiliate Program Available to US buyers of the Lancaster Brand of Condo Hotels in the Philippines.

With the impending slowdown of the U.S. housing market and failing pension plans, many investors are turning to using their IRAs to invest in overseas properties and earn tax-free or tax-deferred income. This creates an outstanding opportunity for by offering self-directed IRAs to invest in the Lancaster Suites Atrium Tower preconstruction units.

With preconstruction property appreciating at some 20-30% per annum not only does the Real Estate Appreciation look good but the rental income is in excess of what many IRA and Pension Plans offer for the same or similar investment.

Jeffrey Clarke, President of Global Life Management, a company specializing in Philippine businesses and investments, is now offering its affiliate program to interested clients based in the U.S, announced that "We handle all the paperwork, answer any client questions and can even setup a LLC driven IRA with checkbook control – all for a price \$1,775 less expensive than our major competitors.

"We're finding clients, who previously were undecided, are now very interested in using a Self-Directed IRA to purchase a Condo Hotel unit. Not only can they qualify for the 20% discount, in many cases, but they are excited to learn they can earn rental income tax-free or tax-deferred, saving them tax dollars on capital gains"; says Jeffrey.

This potential, high rates of rental returns from Condotel Investments, currently from 12% up to 16% per annum, opens up a huge market not traditionally looked at by Real Estate Agents and Brokers whom all so often run around looking for normal residential profile "buyers" without looking at the by far bigger picture of investments, investing and retirement. "We're here to help our clients, educating our clients and advising them of emerging investment opportunities. Self-Directed IRAs and the Lancaster Suites Atrium Condotels, fit this bill exactly"; adds Jeffrey.

GLM is a global investment consulting company, specializing in educating its clients on emerging investment opportunities, metals, currencies and self-directed IRAs.

Website: www.lancastersuites.com

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